

REX INTERNATIONAL HOLDING LIMITED
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**ISSUANCE OF 7,909,600 NEW ORDINARY SHARES UNDER THE
REX INTERNATIONAL PERFORMANCE SHARE PLAN**

The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” or “**Rex**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, on 9 May 2018, the Company issued and allotted 7,909,600 new ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to the vesting of the contingent share awards which was granted to an eligible participant based on the achievement of pre-determined performance goals set for the financial year ended 31 December 2016 and the satisfactory completion of time-based service conditions under the Rex International Performance Share Plan (“**Rex PSP**”). The Company granted the contingent share awards of up to an aggregate of 11,407,100 shares to associates of a controlling shareholder under the Rex PSP on 29 April 2016 (the “**Granted Awards**”). The Remuneration Committee which administers the Rex PSP had determined that the Granted Awards shall only be vested to Mr Måns Lidgren, an associate of a controlling shareholder, taking into consideration the Group’s performance for the financial year ended 31 December 2016, which was a challenging year for the Group. The extent to which the Granted Awards had not been vested shall forthwith lapse and be of no value.

Further details of the Rex PSP may be found in the circular to shareholders dated 7 April 2016.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company and will rank for any dividend, right, allotment or other distribution on the record date of the New Shares.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 1,283,310,851 to 1,291,220,451 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Dan Broström
Executive Director and Chairman

9 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).