



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
Company Registration Number 200001855H

GRANT OF SHARE AWARDS UNDER THE SMRT CORPORATION RESTRICTED SHARE PLAN 2014 AND THE SMRT CORPORATION PERFORMANCE SHARE PLAN 2014

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SMRT Corporation Ltd (the "Company") wishes to announce the following details of the grant of share awards under The SMRT Corporation Restricted Share Plan 2014 ("SMRT RSP 2014") and The SMRT Corporation Performance Share Plan 2014 ("SMRT PSP 2014"):-

SMRT RSP 2014

- | | |
|---|--|
| a. Date of grant: | 13 July 2016 |
| b. Exercise price of options granted: | N.A. |
| c. Number of options or shares granted: | Awards in respect of 2,590,000 ordinary shares ⁽¹⁾ |
| d. Market price of its securities on the date of grant: | S\$1.54 |
| e. Number of options or shares granted to each director and controlling shareholder (and each of their associates), if any: | Mr Desmond Kuek Bak Chye, a Director and President & Group Chief Executive Officer of the Company has been granted awards in respect of 130,000 ordinary shares. |
| f. Validity period of the options: | N.A. |

SMRT PSP 2014

- | | |
|---|--|
| a. Date of grant: | 13 July 2016 |
| b. Exercise price of options granted: | N.A. |
| c. Number of options or shares granted: | Awards in respect of 720,000 ordinary shares ⁽²⁾ |
| d. Market price of its securities on the date of grant: | S\$1.54 |
| e. Number of options or shares granted to each director and controlling shareholder (and each of their associates), if any: | Mr Desmond Kuek Bak Chye, a Director and President & Group Chief Executive Officer of the Company has been granted awards in respect of 130,000 ordinary shares. |
| f. Validity period of the options: | N.A. |

(1) Final award under SMRT RSP 2014 will range from 0% to 144% of the number of shares granted, depending on the achievement of pre-set performance targets over the performance period.

(2) Final award under SMRT PSP 2014 will range from 0% to 150% of the number of shares granted, depending on the achievement of pre-set performance targets over the performance period.

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 13 July 2016 to the SGX-ST