



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

**PROPOSED SALE BY EUROPTRONIC GROUP LTD OF ITS ENTIRE INTEREST IN
EUROPTRONIC (SUZHOU) CO., LTD**

The Board of Directors of Europtronic Group Ltd (the “**Company**”) refers to the announcements made on 7 July 2016 and 18 July 2016 relating to the proposed sale by the Company of its entire interest in Europtronic (Suzhou) Co., Ltd (“**Europtronic Suzhou**”) (the “**Sale**”).

Unless specified herein or where the context otherwise requires, all capitalised terms shall have the same meanings as defined in the Company’s announcement dated 7 July 2016 relating to the proposed Sale.

The Company wishes to announce that, in accordance with the terms of the Sale and Purchase Agreement and following the receipt by Europtronic Suzhou of written approval from the relevant regulatory authority in the PRC for the Sale, the Purchaser had paid the First Instalment amounted to the sum of RMB90,000,000, or 50% of the Sale Price, to the Europtronic Suzhou Shareholders.

The Company will continue to keep shareholders apprised of any material developments in respect of the aforesaid transaction, where appropriate.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Non-Executive Chairman
10 January 2017