ORIENTAL GROUP LTD.
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

RECEIPT OF SPECIAL NOTICE PURSUANT TO SECTION 152(2) READ WITH SECTION 185 OF THE COMPANIES ACT

The board of directors (the "**Board**") of Oriental Group Ltd. (the "**Company**") wishes to announce that the Company had on 23 May 2016 received a letter dated the same date (the "**Special Notice**") from shareholders of the Company, namely KGI Fraser Securities Pte. Ltd (in respect of shares held on behalf of Tan Seow Juay, Oh Ban Wah and Tay Choon Kiat @ Tay Peng Chong), Oh Ban Wah, Chan Geok Leng, Tay Choon Kiat @ Tay Peng Chong, Lim Ah Kow @ John Lim, Aseanzon (S) Pte. Ltd., Lee Ong and Tam Bee Mooi (collectively the "**Relevant Parties**"), constituting a special notice under Section 152(2) read with Section 185 of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") of the intention of the Relevant Parties to call for an extraordinary general meeting of the Company ("**EGM**") pursuant to Section 177 of the Companies Act.

The EGM being sought to be convened seeks in summary the following:

(a) the removal of Mr Chua Hung Meng, Mr Tan Song Kwang, Mr Koh Choon Kong, Mr Ong Wee Chuan and Mr Lee Wan Sing as directors of the Company with effect from the date of the EGM;

(b) the appointment of Mr Chan Mang Ghoon, Mr Lau Kok Guan @ Low Kok Guan and Mdm Kow Yuen-Ting as directors of the Company with effect from the date of the EGM;

(c) the removal of any directors of the Company who may be appointed by the Board, if any, between the date of the Special Notice and the date of the EGM; and

(d) to transact any other business.

A copy of the Special Notice is attached to this announcement solely for shareholders' reference.

The Board will provide further update to shareholders when there are material developments on this matter.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chua Hung Meng
Lead Independent Director
Oriental Group Ltd.
24 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the

*"**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.