
TERMINATION OF CONTRACT

1. The Board of Directors (the “Board”) of CCM Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 31 August 2011 in respect of the building contract worth approximately S\$32.3 million for the proposed erection of a 23-storey residential flat at 6 Jalan Ampas (referred to as the “**Orion-One Contract**”).
2. The Board wishes to announce that CCM Industrial Pte. Ltd., a wholly owned subsidiary of the Company, has received a notice of termination dated 21 April 2014 in respect of the Orion-One Contract from Orion-One Residential Pte Ltd, on the grounds of alleged breaches of contract under the Orion-One Contract.
3. The Company shall seek legal advice in relation to the Group’s legal position on the above matter, and is also currently evaluating the financial impact, if any, of this development. The Company will make further appropriate announcements as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director

22 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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