Singapore eDevelopment Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

Results of Annual General Meeting

*Unless otherwise defined, the capitalised terms herein shall have the same meanings as ascribed to them in the Company's Notice of Annual General Meeting dated 4 June 2020 (the "**Notice of AGM**").*

The Board of Directors (the "**Board**") of the Singapore eDevelopment Limited (the "**Company**") is pleased to announce that all resolutions relating to the matters set out in the Notice of AGM were duly passed by way of poll at the Annual General Meeting ("**AGM**") of the Company held on 26 June 2020.

The Company did not receive any questions from shareholders that is related to the Company's Annual Report 2019 prior to the AGM.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (1)	Number of shares	As a percentage of total number of votes for and against the resolution (1)
Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Auditors' Report thereon (as Ordinary Resolution)	974,522,123	974,502,123	100%	20,000	0%
Resolution 2 To approve the payment of Directors' fees of	965,522,123	965,502,123	100%	20,000	0%

up to S$200,000 and for payment of such Directors' fees half yearly in arrears for the financial year ending 31 December 2020 (2019: S$200,000) (as Ordinary Resolution)					
Resolution 3 To re-appoint Foo Kon Tan LLP as the Company's Auditors for the financial year ending 31 December 2020 and to authorise the Directors of the Company to fix their remuneration (as Ordinary Resolution)	974,522,123	974,502,123	100%	20,000	0%
AS SPECIAL BUSINESS					
Resolution 4[(2)] To re-elect Dr Lam Lee G., who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	974,522,123	974,502,123	100%	20,000	0%
Resolution 5[(3)] To re-elect Mr Chan King Fai, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being	972,522,123	962,494,323	98.97%	10,027,800	1.03%

eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)					
Resolution 6 To grant the authority to allot and issue new shares in the capital of the Company and/or instruments (as Ordinary Resolution)	974,522,123	974,502,123	100%	20,000	0%
Resolution 7 To grant the authority to offer and grant share options and issue shares in accordance with the Singapore eDevelopment Limited Share Option Scheme (as Ordinary Resolution)	57,933,900	47,906,100	82.69%	10,027,800	17.31%
Resolution 8 To grant the authority to offer and grant share awards and issue shares in accordance with the Singapore eDevelopment Limited Performance Share Plan (as Ordinary Resolution)	57,933,900	47,906,100	82.69%	10,027,800	17.31%

Notes:

(1) Any discrepancies in the percentages listed and the number of shares are due to rounding.

(2) Pursuant to the re-election of Dr Lam Lee G. as a Director of the Company, Dr Lam Lee G. will remain as a Non-Executive Director and Vice Chairman of the Company. Further information relating to Dr Lam Lee G. as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled “Board of Directors”, “Corporate Governance

Report", and "Additional information on Directors seeking re-election" in the Annual Report for the financial year ended 31 December 2019 (the "**FY2019 Annual Report**").

(3) Pursuant to the re-election of Mr Chan King Fai as a Director of the Company, Mr Chan King Fai will remain as an Independent Non-Executive Director, and a member of the Audit and Risk Management Committee, Nominating Committee and Remuneration Committee. Mr Chan King Fai is considered independent for the purposes of Rule 704(7) of the Catalist Rules. Further information relating to Mr Chan King Fai as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2019 Annual Report.

Abstention from voting

Parties who are required to abstain from voting and parties who abstained from voting on the resolutions tabled at the AGM are set out below:

Resolution number and details	**Details of parties who are required to abstain from voting on the resolutions or who have abstained from voting on the resolutions**	**Number of shares held**
Resolution 2 To approve the payment of Directors' fees of up to S$200,000 and for payment of such Directors' fees half yearly in arrears for the financial year ending 31 December 2020 (2019: S$200,000) (as Ordinary Resolution)	Mr Chan King Fai, Mr Tao Yeoh Chi, Mr Wong Shui Yeung and Mr Wong Tat Keung, the independent Directors of the Company voluntarily abstained from voting on Resolution 2.	The aggregate number of shares held by Mr Chan King Fai, Mr Tao Yeoh Chi, Mr Wong Shui Yeung and Mr Wong Tat Keung, amounts to 9,000,000 ordinary shares in the capital of the Company.
Resolution 5 To re-elect Mr Chan King Fai, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	Mr Chan King Fai voluntarily abstained from voting Resolution 5.	The number of shares held by Mr Chan King Fai amounts to 2,000,000 ordinary shares in the capital of the Company.
Resolution 7 To grant the authority to offer and grant share options and issue shares in accordance with the Singapore eDevelopment Limited Share Option Scheme (as Ordinary Resolution)	Shareholders who are eligible to participate in the Singapore eDevelopment Limited Share Option Scheme (the "**Option Scheme**") must abstain from voting on any resolutions relating to the Option Scheme.	Shareholders who are eligible to participate in the Option Scheme have abstained from voting on Resolution 7 in relation to the Option Scheme. The aggregate number of shares held by such shareholders amounts to 916,588,223 ordinary shares in the capital of the Company.
Resolution 8	Shareholders who are eligible to participate in the Singapore eDevelopment Limited	Shareholders who are eligible to participate in the Share Plan have abstained

To grant the authority to offer and grant share awards and issue shares in accordance with the Singapore eDevelopment Limited Performance Share Plan (as Ordinary Resolution)	Performance Share Plan (the "**Share Plan**") must abstain from voting on any resolutions relating to the Share Plan.	from voting on Resolution 8 in relation to the Share Plan. The aggregate number of shares held by such shareholders amounts to 916,588,223 ordinary shares in the capital of the Company.

Scrutineer

T S Tay Public Accounting Corporation was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

26 June 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.