

ANNOUNCEMENT

The Board of Directors of A-Sonic Aerospace Limited (the "**Company**") wishes to announce that one of its subsidiaries has on 30 April 2015, entered into an agreement to divest the remaining 296,000 existing issued shares, representing 20% of the equity interest, in Sterling Campus Private Limited ("**Sterling Campus**") (the "**Transaction**").

The cash consideration for this Transaction was S\$87,163.50 (the "**Consideration**"). The Consideration was arrived at after arm's length negotiation, and on a willing-buyer, willing-seller basis.

After the completion of the Transaction, the Company has no equity interest in Sterling Campus. The rationale for the Transaction is in line with the Company's plan to divest its non-core business.

The Directors of the Company has no direct or indirect interest in the Transaction.

The Transaction is not expected to have any material impact on the financial results of the Company and its subsidiaries for the financial year ending 31 December 2015.

ISSUED BY ORDER OF THE BOARD

Quek Ying Chui
Joint Company Secretary

30 April 2015