

**BRC ASIA LIMITED**

*Incorporated in Singapore  
Company Registration No. 193800054G*

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**COMPLETION OF PLACEMENT  
OF 37,000,000 NEW SHARES AT S\$1.27 EACH**

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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the announcements dated 7 January 2018, 17 January 2018 and 29 January 2018.*

Subsequent to an extension of time granted by the SGX-ST under the AIP to complete the Placement, the Company has today completed the Placement and 37,000,000 Placement Shares have been allotted and issued to the Placees for the aggregate consideration of S\$46,990,000. The Placement Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from Tuesday, 6 February 2018.

The AIP is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

**By Order of the Board**

Lee Chun Fun  
Company Secretary  
2 February 2018