SG Issuer
(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "**Issuer**") would like to notify that at 4:06 p.m. on 24 March 2020, it had sold all of its inventory in the European Style Cash Settled Long Certificates relating to the ordinary shares of City Developments Limited with a Daily Leverage of 5x (Stock Code: DCLW) (the "**Certificates**"). As such, Société Générale, the designated market maker (the "**Designated Market Maker**"), will provide a continuous bid while making intermittent offers over the Certificates until 14 April 2020.

The Issuer will release an announcement as soon as the Designated Market Maker fully resumes making a market in the Certificates.

Issued by
SG Issuer

24 March 2020