

SETTLEMENT OF THE LEGAL DISPUTES BETWEEN YUUZOO AND INFOCOMM ASIA HOLDINGS LTD.

Singapore, 31 December, 2015: Singapore Stock Exchange (“**SGX-ST**”) listed YuuZoo Corporation Limited (“**YuuZoo**” SGX: AFC.SI) and Infocomm Asia Holdings Ltd. (“**IAH**”) have entered into an agreement whereby they have settled all outstanding legal disputes (announcement dated 10 July 2015 and 03 August 2015) (“**Settlement**”). Each party has executed a notice of discontinuance for their complaint in the High Court of the Republic of Singapore (filed on 01 July 2015).

The Settlement includes the following terms:

- *Revised terms for the acquisition of IAH (announcement dated 16 February 2015)*

The Settlement supersedes all terms of the previous February acquisition agreement. YuuZoo will now acquire 30% of IAH. The consideration for this acquisition 15 million YuuZoo shares (“**New Shares**”) issued to IAH and/or its nominees. The effective consideration paid by YuuZoo for IAH will be approximately equal to US\$2.048 million (S\$2.895 million), given the last traded price of YuuZoo shares on the SGX-ST of SGD 0.193.

- *Return of S\$6.5 million loan, with interest (“**Loan**”), from IAH to YuuZoo*

YuuZoo and IAH have agreed a schedule for repayment of the Loan, with the full amount to be paid no later than end March 2018. IAH’s repayment of the Loan to YuuZoo will be part-funded from proceeds from the New Shares.

- *Access for YuuZoo to IAH’s user-base and integration of YuuZoo-IAH businesses*

The Settlement has given YuuZoo access to IAH’s 32 million registered users, in seven S.E. Asian markets. YuuZoo’s renewed ties with IAH will open up strategic partnerships with leading media groups in Vietnam and Thailand. Further, to optimise YuuZoo’s gross revenue, IAH integrate YuuZoo’s offerings into its ongoing business, including the YuuPay payment platform.

The IAH acquisition is a strategic move for YuuZoo. The games-sector is a key driver for user growth and revenue. IAH’s gaming focus shares several synergies with YuuZoo’s social commerce business, and the further development of targeted games-focused communities has tremendous monetisation potential.

BY ORDER OF THE BOARD

Thomas Zilliacus
Executive Chairman
31 December 2015

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