



VCPLUS LIMITED

**VCPLUS LIMITED**

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

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**PROPOSED SUBSCRIPTION OF 350,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0034 PER SUBSCRIPTION SHARES**

**– COMPLETION**

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The board of directors (the “**Board**” or “**Directors**”) of VCPlus Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 14 April 2026 and 21 May 2026 in relation to the Proposed Subscription (the “**Previous Announcements**”).

*Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the Previous Announcements.*

The Board is pleased to announce that the Proposed Subscription has been completed today, and the Company has issued and allotted 350,000,000 Subscription Shares to the Subscriber.

Following the allotment and issuance of the Subscription Shares, the total number of issued share capital of the Company has increased from 5,670,582,101 Shares to 6,020,582,101 Shares. The Subscription Shares issued rank *pari passu* with the existing Shares and carry all rights similar to the existing Shares at the time of the issue, except that the Subscription Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Subscription Shares.

The Subscription Shares are expected to be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on or around 2 June 2026.

**By Order of the Board**

Tang Zhengming  
Executive Chairperson and Chief Executive Officer

28 May 2026

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinion announcement.*

*The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10- 01 UE Square, Singapore 239920, telephone (65) 6590 6881.*