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This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.

ANNOUNCEMENT

by



REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

OFFER TO PURCHASE AT LEAST A MINIMUM ACCEPTANCE AMOUNT OF CERTAIN OUTSTANDING DEBT SECURITIES

EXTENSION OF THE OFFER TO PURCHASE EXPIRATION DEADLINE

Reference is made to the announcement of the Company dated March 14, 2022 (the “**Announcement**”) in relation to the Offer to Purchase. for the April 2021 Notes (ISIN: XS2331603774; Common Code: 233160377); the August 2020 Notes (ISIN: XS2204388644; Common Code: 220438864); and the May 2020 Notes (ISIN: XS2178382318; Common Code: 217838231). Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcement.

Extension of the Offer to Purchase Expiration Deadline

The Company hereby announces that with immediate effect, the Offer to Purchase Expiration Deadline is extended from 4:00 p.m., London Time on March 21, 2022 to 4:00 p.m., London Time on March 22, 2022 (the “**Extended Offer to Purchase Expiration Deadline**”). The extension is made at the request of certain Eligible Holders to accommodate their internal approval procedures. Subject to satisfaction or waiver of the conditions as set forth in the offer to purchase memorandum dated March 14, 2022 (the “**Offer to Purchase Memorandum**”), settlement of the New

Notes and delivery of the Consideration Price to Eligible Holders whose Existing Notes have been validly tendered and accepted for purchase will not be adjusted and are still expected to occur on or about March 25, 2022, and listing of the New Notes on the SGX-ST is expected to occur on or about March 28, 2022.

Eligible Holders who have validly tendered their Existing Notes at or prior to the original Offer to Purchase Expiration Deadline do not need to take any action. Such instructions in connection with the Offer to Purchase remain valid and irrevocable.

Eligible Holders who have not tendered their Existing Notes may tender their Existing Notes at or prior to the Extended Offer to Purchase Expiration Deadline in accordance with the terms and conditions set forth in the Offer to Purchase Memorandum. **Instructions in connection with the Offer to Purchase are irrevocable.**

Subject to the consummation of the Offer to Purchase, the Company will pay, with respect to Existing Notes validly tendered and accepted for purchase at or prior to the Extended Offer to Purchase Expiration Deadline, the Consideration Price as set forth in the Offer to Purchase Memorandum.

Except for the modifications set forth above, all other terms and conditions of the Offer to Purchase as set out in the Offer to Purchase Memorandum shall remain unchanged. All documents and materials related to the Offer to Purchase are or will be made available, subject to eligibility, on the Offer to Purchase Website: <https://bonds.morrowsodali.com/RedcoOffer>.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, THE EXISTING NOTES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE OFFER TO PURCHASE MEMORANDUM. SHAREHOLDERS, ELIGIBLE HOLDERS OF THE EXISTING NOTES AND POTENTIAL INVESTORS SHOULD NOTE THAT COMPLETION OF THE OFFER TO PURCHASE IS SUBJECT TO THE FULFILLMENT OR WAIVER OF THE CONDITIONS PRECEDENT TO THE OFFER TO PURCHASE AS SET FORTH IN THE OFFER TO PURCHASE MEMORANDUM AND SUMMARIZED IN THE ANNOUNCEMENT. NO ASSURANCE CAN BE GIVEN THAT THE OFFER TO PURCHASE WILL BE COMPLETED AND THE COMPANY RESERVES THE RIGHT TO AMEND, WITHDRAW OR TERMINATE THE OFFER TO PURCHASE WITH OR WITHOUT CONDITIONS.

THE COMPANY MAY, IN ITS SOLE DISCRETION, AMEND OR WAIVE CERTAIN OF THE CONDITIONS PRECEDENT TO THE OFFER TO PURCHASE. AS THE OFFER TO PURCHASE MAY OR MAY NOT PROCEED, SHAREHOLDERS, HOLDERS OF THE EXISTING NOTES AND POTENTIAL INVESTORS SHOULD EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY OR THE EXISTING NOTES.

The Offer to Purchase is not being made to (nor will the tender of the Existing Notes be accepted from or on behalf of) holders in any jurisdiction where the making or acceptance of the Offer to Purchase would not comply with the laws of such jurisdiction. If the Company becomes aware of any jurisdiction in which the making of the Offer to Purchase would not be in compliance with applicable laws, the Company may or may not, in its sole discretion, make an effort to comply with any such law. If, after such effort, if any, the Company cannot comply with any such law, the Offer to Purchase will not be made to any holder residing in such jurisdiction.

By Order of the Board
Redco Properties Group Limited
Chairman
Wong Yeuk Hung

March 18, 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong, and the independent non-executive Directors of the Company are Mr. Chau On Ta Yuen SBS, BBS, Dr Tam Kam Kau, GBS, SBS, JP and Mr. Yip Tai Him.