



TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

FIRST AND FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 - ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Tuan Sing Holdings Limited (the “**Company**”) refers to its announcement on 24 February 2023 in relation to the first and final tax exempt one-tier dividend of 0.7 cent per ordinary share in the capital of the Company for the financial year ended 31 December 2022 (“**FY2022 Dividend**”) and the application of the Tuan Sing Holdings Limited Scrip Dividend Scheme (the “**Scheme**”) to the FY2022 Dividend.

The Company wishes to announce that the price at which each new ordinary share will be issued pursuant to the Scheme is S\$0.295. The said issue price is arrived at after 9.9% discount to the average of the last dealt prices of the Company’s shares for each of the market days during the price determination period commencing on 9 May 2023 (ex-dividend date) and ending on 10 May 2023 (the “**Record Date**”) (both dates inclusive), which was S\$0.3275. Entitlements to FY2022 Dividend were based on the shares held by shareholders of the Company (“**Shareholders**”) as at 5.00 p.m. on the Record Date.

Shareholders had approved the FY2022 Dividend and the allotment and issuance of new shares pursuant to the Scheme at the Company’s Annual General Meeting held on 26 April 2023.

Shareholders are advised to take note of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
22 May 2023 (Monday)	Despatch of Notices of Election
7 June 2023 (Wednesday)	Last day for eligible Members to submit Notices of Election
27 June 2023 (Tuesday)	Dividend Payment Date (in cash or in new shares)
27 June 2023 (Tuesday)	Listing of new shares

All references to dates and times are made by reference to Singapore dates and times.

Details of the Scheme were set out in the Company’s announcement of 18 December 2009, which is available on the Company’s website at <https://www.tuansing.com/InvestorRelations/>.

For enquiries, Shareholders may contact the Company at telephone number (65) 6223 7211.

BY ORDER OF THE BOARD

William Nursalim alias William Liem
Executive Director / Chief Executive Officer
11 May 2023