CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 7 July 2016 and put to vote at the meeting as ordinary businesses and special businesses were duly passed by the shareholders of the Company by way of poll at the AGM held on 29 July 2016.

The results of the poll on the resolutions as confirmed by Ardent Business Advisory Pte Ltd, who acted as scrutineer for the conduct of the poll at the AGM, are set out below:-

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
			Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
1.	**Statement by Directors and Audited Financial Statement for the financial year ended 31 March 2016**	116,454,607	116,434,607	99.98	20,000	0.02
2.	**Payment of proposed first and final tax exempt (one-tier) dividend of S$0.0005 per share for financial year ended 31 March 2016**	116,454,607	116,434,607	99.98	20,000	0.02
3.	**Re-election of Mr Tan Sin Huat, Dennis as a Director**	116,454,607	116,352,107	99.91	102,500	0.09
4.	**Approval of Directors' fees for the financial year ended 31 March 2016**	116,454,607	116,352,107	99.91	102,500	0.09
5.	**Approval of Directors' fees for the financial year ending 31 March 2017, with payment to be made in arrears**	116,454,607	112,952,107	96.99	3,502,500	3.01

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
6.	**Re-appointment of Messrs Mazars LLP as Auditors and authority to Directors to fix their remuneration**	116,454,607	116,434,607	99.98	20,000	0.02
7.	**Authority to Issue additional share pursuant to Section 161 of the Companies Act, Chapter 50**	116,454,607	112,952,107	96.99	3,502,500	3.01
8.	**Renewal of Share Buyback Mandate**	11,797,503	11,691,003	99.10	106,500	0.90

a. Mr Tan Sin Huat, Dennis was re-elected as a Director of the Company at the AGM and will remain as Chairman of the Remuneration Committee, a member of the Audit and Nominating Committees, and is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

b. Mr Yap Koon Bee @ Louis Yap who did not seek re-election as Non-Executive Director of the Company at the AGM, will cease to be a member of the Audit and Remuneration Committees with immediate effect.

The Board would like to extend its appreciation to Mr Yap Koon Bee @ Louis Yap for his contribution to the Company during his tenure of office as a Non-Executive Director of the Company.

c. The following individuals are presumed to be acting in concert with each other in relation to the Company for the purposes of the Take-Over Code and parties acting in concert with them abstained from voting on Resolution 8: -

Name	Total Number of Shares held
Low Weng Fatt	50,883,708
Siah Boon Hock	10,824,901
Yap Koon Bee @ Louis Yap	35,002,583
Yeo Seck Cheong	15,186,165
Cheong Tuck Nang	7,945,912

By Order of the Board

Low Weng Fatt
Managing Director and CEO

29 July 2016