IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 44,491,299 NEW ORDINARY SHARES IN THE CAPITAL OF IX BIOPHARMA LTD. – COMPLETION OF PLACEMENT

Unless otherwise defined, capitalised terms herein shall bear the same meanings as in the Company's announcements dated 28 July 2020, 20 August 2020, 27 August 2020, 28 August 2020, 4 September 2020, 7 September 2020 and 9 September 2020 in relation to the Proposed Placement (collectively, the "**Announcements**").

Further to the Announcements, the Directors wish to announce that the Return of Allotment of Shares has been filed with ACRA successfully and provided to SGX-ST.

The Subscription Shares are expected to be listed and quoted on the Catalist board of the SGX-ST with effect from 9.00 a.m., on 11 September 2020.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

10 September 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), in accordance with Rule 226(2)(b) of Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head of Catalist, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.