

**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

---

**UPDATE ON THE USE OF PROCEEDS FROM THE PLACEMENT OF 47,000,000 ORDINARY SHARES IN THE CAPITAL OF KTL GLOBAL LIMITED (THE "PLACEMENT")**

---

The board of directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 5 November 2018, 19 November 2018 and 23 November 2018 in relation to the Placement (collectively, the "**Placement Announcements**").

*Unless otherwise defined, capitalised terms not defined herein shall bear the same meanings ascribed to them in the Placement Announcements.*

The Board wishes to provide an update on the use of the proceeds from the Placement as follows:

<b>Use of Net Proceeds</b>	<b>Allocation of Net Proceeds</b>	<b>Net Proceeds Utilised</b>	<b>Unutilised Net Proceeds</b>
Expansion of the business of the Group through investments, acquisition, joint ventures or strategic alliances	S\$88,500	S\$74,901	S\$13,599
General working capital purposes	S\$796,500	S\$196,136 <sup>(1)</sup>	S\$600,364
<b>Total</b>	<b>S\$885,000</b>	<b>S\$271,037</b>	<b>S\$613,963</b>

Note: <sup>(1)</sup> Utilisation for general working capital includes S\$182,772 for salary and remuneration expenses and S\$13,364 for listing and compliance costs.

The above utilisation of the net proceeds is consistent with the use of proceeds disclosed in the Placement Announcements.

Subsequent to the aforementioned, the Company has a remaining balance of approximately S\$613,963 from the net proceeds. The Board will continue to make periodic announcements on the utilisation of the balance of the net proceeds as and when such proceeds are materially deployed.

BY ORDER OF THE BOARD

Tan Kheng Kuan  
Chief Executive Officer  
22 February 2019