

REX INTERNATIONAL HOLDING LIMITED
(the "Company")
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

REX INTERNATIONAL HOLDING LIMITED'S SUBSIDIARY IN TRINIDAD ASSETS MERGER - COMPLETION

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Company's announcement dated 23 November 2015, in relation to the Trinidad assets merger by Rex International Holding Limited's indirect wholly-owned subsidiary, Rex Caribbean Holding Limited (BVI) (the "**Merger**") ("**Announcement**").*

The Board of Directors (the "**Board**") of the Company refers to the Announcement and wishes to announce that RCH has completed the Merger on 30 November 2015.

Pursuant to the completion of the Merger ("**Completion**") and the transfer of about 1.7% shareholding interest in Caribbean Rex Limited to GELCO before the Completion (under a separate incentive agreement between Caribbean Rex Limited and GELCO), RCH now holds 36.86% in Steeldrum, which has become an indirect associated company of the Company. The Company's effective equity interest in Caribbean Rex Limited has been reduced to 36.86% following the Completion. Caribbean Rex Limited has ceased to be a subsidiary of the Company but is now an indirect associated company of the Company.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Dan Broström
Executive Director and Chairman

1 December 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.