(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST

19 February 2016 – Mapletree Commercial Trust Management Ltd., as manager of Mapletree Commercial Trust ("MCT", and manager of MCT, the "Manager"), wishes to announce that 1,917,343 new units in MCT ("Units") have been issued to the Manager on 19 February 2016 at S$1.2942 per unit.

These Units have been issued as payment of 50% of the base fee and performance fee components of the management fee payable to the Manager for the period from 1 October 2015 to 31 December 2015 (both dates inclusive) and the issue price being based on the 10-day volume weighted average price for the Units up to 31 December 2015.

Following this issuance, the Manager now holds 35,373,438 Units and the total number of Units in issue is 2,122,938,887.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust

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