EDITION LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 200411873E)

AWARD OF TENDER FOR LAND PARCEL AT NEO TIEW HARVEST LANE (LCK 230, 231 & 232) FOR VEGETABLE FARMING BY THE AGRI-FOOD & VETERINARY AUTHORITY

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1. Introduction

The Board of Directors (the "**Board**") of Edition Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its 51%-owned subsidiary, MEOD Pte. Ltd. ("**MEOD**") has been awarded the land parcel at Neo Tiew Harvest Lane (LCK 230, 231 & 232, the "**Land Parcel**") by Agri-Food & Veterinary Authority ("**AVA**") at a fixed sale price of S$836,000 on the terms and conditions set out in the tender document.

2. Description of Land Parcel

The Land Parcel has an area of 60,789 square metres and a lease tenure of 20 years. The Group intends to utilise the Land Parcel for the development of greenhouses for vegetable and other farming, subject to obtaining all the necessary approvals from the relevant authorities. For more details on the award of tender, please refer to https://www.ava.gov.sg/docs/default-source/press-releases/press-release_award-of-tender-for-vegetable-farming-at-lim-chu-kang-website.pdf?sfvrsn=0.

3. Consideration

The Company has paid a tender deposit (approximately 5% of the fixed sale price) to AVA. A sum equivalent to 25% of the fixed sale price less tender deposit inclusive of GST, will be paid to Singapore Land Authority ("**SLA**") within 28 days from the award of tender. The balance of the fixed sale price (inclusive of GST) is payable to SLA within 90 days from the award of tender. The fixed sale price shall be financed principally from bank borrowings and internal resources.

4. Financial Effects

The acquisition is not expected to have a material financial impact on the Group's net tangible assets per share or earnings per share for the financial year ending 31 December 2018.

5. Interest of Directors, Substantial and Controlling Shareholders

None of the Directors, substantial or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through the respective shareholdings in the Company.

On behalf of the Board
Edition Ltd.
Ong Boon Chuan
Executive Chairman and Chief Executive Officer
12 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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