



**HYPHENS PHARMA INTERNATIONAL LIMITED**

(Company Registration No. 201935688C)

(Incorporated in the Republic of Singapore)

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**ALLOTMENT AND ISSUANCE OF 422,000 NEW ORDINARY SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE HYPHENS PERFORMANCE SHARE PLAN**

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The Board of Directors of Hyphens Pharma International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 19 March 2021 in relation to the grant of share awards (“**Share Awards**”) to eligible employees of the Group (“**Eligible Employees**”) pursuant to the Hyphens Performance Share Plan.

The Eligible Employees were conditionally granted 1,485,000 Share Awards at S\$0.315 each, based on the closing share price as at 19 March 2021, being the date of grant of the Share Awards.

The Board, having duly determined that the specific vesting requirements of the Share Awards have been satisfied in respect of certain Eligible Employees, has approved the vesting of the Share Awards in respect of an aggregate of 422,000 new ordinary shares in the capital of the Company (“**New Shares**”). Pursuant thereto, the Company has on 28 April 2023, allotted and issued the New Shares to those Eligible Employees. The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

The New Shares awarded shall have a sale restriction moratorium period of one year from the date of issue. The New Shares will be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on 3 May 2023.

Following the allotment and issuance of the New Shares, the total number of ordinary shares in the capital of the Company has increased from 308,776,200 ordinary shares to 309,198,200 ordinary shares.

BY ORDER OF THE BOARD

Lim See Wah

Executive Chairman and Chief Executive Officer

Date: 28 April 2023

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.*

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