

THE COMPANIES ACT
(CHAPTER 50)
THE COMPANIES REGULATIONS
SECTION 215(1) /
REGULATION 11(1)
NOTICE TO DISSENTING SHAREHOLDER

FORM

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Name of Company: **ASJ HOLDINGS LIMITED**
Company No.: **199601740N**
To the Dissenting Shareholders of ASJ Holdings Limited

In this notice:

ASJ Holdings Limited is referred to as “the transferor company”, and

Ralec Electronic Corporation is referred to as “the transferee company”.

On 26 May 2014, the transferee company made an offer to all the holders of ordinary shares in the transferor company at an offer price of S\$0.065 in cash for each share.

Up to 7 July 2014 (being a date within four months after the making of the offer in that behalf by the transferee company), the offer was approved by the holders of not less than 90% of the total number of ordinary shares in the transferor company (other than shares already held at the date of the offer by the transferee company, its related corporations or their respective nominees).

The transferee company hereby gives you notice, in pursuance of Section 215 of the Companies Act, that it desires to acquire the ordinary shares held by you in the transferor company.

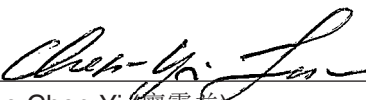
You are entitled within one month after the receipt of this notice to require the transferee company, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee company will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the High Court by you:

- (a) on or before 16 August 2014 (being one month from the date of this notice); or
- (b) on a date (within 14 days of a statement being supplied to you pursuant to section 215(2) of the Companies Act),

whichever is the later date, the High Court orders otherwise, the transferee company will, in pursuance of those provisions, be entitled and bound to acquire the ordinary shares held by you in the transferor company on the terms on which, under the scheme or contract to which the abovementioned offer relates, the shares of the approving ordinary shareholders in the transferor company are to be transferred to the transferee company.

Dated this 17th day of July 2014


Liao Chen-Yi (廖震益)

Chairman

Ralec Electronic Corporation