

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		03/31/2021	0.00000 %	11,148,724,548.57	0.00	557,632,101.26	0.00	10,591,092,447.33	557,632,101.26	0.00
1M-1	30711XDP6	04/23/2021	1.40863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		03/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XDS0	04/23/2021	4.35863 %	405,694,212.42	1,571,796.41	1,375,339.14	0.00	404,318,873.28	2,947,135.55	0.00
1M-2H		03/31/2021	0.00000 %	21,353,534.52	0.00	72,392.74	0.00	21,281,141.78	72,392.74	0.00
1M-2A	30711XDQ4	04/23/2021	4.35863 %	43,819,212.42	169,770.43	1,375,339.14	0.00	42,443,873.28	1,545,109.57	0.00
1M-2I	30711XDT8	04/23/2021	3.00000 %	0.00	116,851.23	0.00	0.00	0.00	116,851.23	0.00
1M-2R	30711XDU5	04/23/2021	2.85863 %	43,819,212.42	111,344.81	1,375,339.14	0.00	42,443,873.28	1,486,683.95	0.00
1M-2S	30711XDV3	04/23/2021	2.35863 %	43,819,212.42	91,869.61	1,375,339.14	0.00	42,443,873.28	1,467,208.75	0.00
1M-2T	30711XDW1	04/23/2021	1.85863 %	43,819,212.42	72,394.40	1,375,339.14	0.00	42,443,873.28	1,447,733.54	0.00
1M-2U	30711XDX9	04/23/2021	1.35863 %	43,819,212.42	52,919.20	1,375,339.14	0.00	42,443,873.28	1,428,258.34	0.00
1M-AH		03/31/2021	0.00000 %	2,306,480.52	0.00	72,392.74	0.00	2,234,087.78	72,392.74	0.00
1M-2B	30711XDR2	04/23/2021	4.35863 %	361,875,000.00	1,402,025.98	0.00	0.00	361,875,000.00	1,402,025.98	0.00
1M-BH		03/31/2021	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	04/23/2021	9.35863 %	79,493,292.26	659,927.73	0.00	(3,034.59)	79,496,326.85	659,927.73	503,673.16
1B-H		03/31/2021	0.00000 %	249,645,274.09	0.00	0.00	(9,530.00)	249,654,804.09	0.00	1,581,763.89
Totals				12,507,235,458.48	4,248,899.80	566,028,921.58	(12,564.59)	11,941,219,101.51	570,277,821.38	2,085,437.05

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	11,148,724,548.57	21,344,427.52	536,287,673.74	0.00	0.00	557,632,101.26	10,591,092,447.33	0.33306673	557,632,101.26
1M-1	393,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	20,702,711.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	550,679,000.00	405,694,212.42	1,375,339.14	0.00	0.00	0.00	1,375,339.14	404,318,873.28	0.73421880	1,375,339.14
1M-2H	28,984,995.00	21,353,534.52	72,392.74	0.00	0.00	0.00	72,392.74	21,281,141.78	0.73421237	72,392.74
1M-2A	188,804,000.00	43,819,212.42	1,375,339.14	0.00	0.00	0.00	1,375,339.14	42,443,873.28	0.22480389	1,375,339.14
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	43,819,212.42	1,375,339.14	0.00	0.00	0.00	1,375,339.14	42,443,873.28	0.22480389	1,375,339.14
1M-2S	188,804,000.00	43,819,212.42	1,375,339.14	0.00	0.00	0.00	1,375,339.14	42,443,873.28	0.22480389	1,375,339.14
1M-2T	188,804,000.00	43,819,212.42	1,375,339.14	0.00	0.00	0.00	1,375,339.14	42,443,873.28	0.22480389	1,375,339.14
1M-2U	188,804,000.00	43,819,212.42	1,375,339.14	0.00	0.00	0.00	1,375,339.14	42,443,873.28	0.22480389	1,375,339.14
1M-AH	9,937,941.00	2,306,480.52	72,392.74	0.00	0.00	0.00	72,392.74	2,234,087.78	0.22480389	72,392.74
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,493,292.26	0.00	0.00	0.00	(3,034.59)	(3,034.59)	79,496,326.85	0.99370409	0.00
1B-H	251,236,568.00	249,645,274.09	0.00	0.00	0.00	(9,530.00)	(9,530.00)	249,654,804.09	0.99370409	0.00
Totals	34,458,536,874.00	12,507,235,458.48	29,741,247.84	536,287,673.74	0.00	(12,564.59)	566,016,356.99	11,941,219,101.51	0.34653877	566,028,921.58

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	350.60303819	0.67123563	16.86507608	0.00000000	0.00000000	17.53631171	333.06672647	0.33306673	17.53631171
1M-1	393,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	550,679,000.00	736.71633097	2.49753330	0.00000000	0.00000000	0.00000000	2.49753330	734.21879767	0.73421880	2.49753330
1M-2H	28,984,995.00	736.70996045	2.49759367	0.00000000	0.00000000	0.00000000	2.49759367	734.21236678	0.73421237	2.49759367
1M-2A	188,804,000.00	232.08836900	7.28448094	0.00000000	0.00000000	0.00000000	7.28448094	224.80388805	0.22480389	7.28448094
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	232.08836900	7.28448094	0.00000000	0.00000000	0.00000000	7.28448094	224.80388805	0.22480389	7.28448094
1M-2S	188,804,000.00	232.08836900	7.28448094	0.00000000	0.00000000	0.00000000	7.28448094	224.80388805	0.22480389	7.28448094
1M-2T	188,804,000.00	232.08836900	7.28448094	0.00000000	0.00000000	0.00000000	7.28448094	224.80388805	0.22480389	7.28448094
1M-2U	188,804,000.00	232.08836900	7.28448094	0.00000000	0.00000000	0.00000000	7.28448094	224.80388805	0.22480389	7.28448094
1M-AH	9,937,941.00	232.08836921	7.28448076	0.00000000	0.00000000	0.00000000	7.28448076	224.80388845	0.22480389	7.28448076
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	993.66615325	0.00000000	0.00000000	0.00000000	(0.03793238)	(0.03793238)	993.70408563	0.99370409	0.00000000
1B-H	251,236,568.00	993.66615329	0.00000000	0.00000000	0.00000000	(0.03793238)	(0.03793238)	993.70408566	0.99370409	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	11,148,724,548.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,591,092,447.33
1M-1	N/A	N/A	1.40863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	03/25/21 - 04/25/21	32	4.35863 %	405,694,212.42	1,571,796.41	0.00	0.00	0.00	0.00	1,571,796.41	0.00	404,318,873.28
1M-2H	N/A	N/A	0.00000 %	21,353,534.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,281,141.78
1M-2A	03/25/21 - 04/25/21	32	4.35863 %	43,819,212.42	169,770.43	0.00	0.00	0.00	0.00	169,770.43	0.00	42,443,873.28
1M-2I	03/25/21 - 04/25/21	32	3.00000 %	43,819,212.42	116,851.23	0.00	0.00	0.00	0.00	116,851.23	0.00	42,443,873.28
1M-2R	03/25/21 - 04/25/21	32	2.85863 %	43,819,212.42	111,344.81	0.00	0.00	0.00	0.00	111,344.81	0.00	42,443,873.28
1M-2S	03/25/21 - 04/25/21	32	2.35863 %	43,819,212.42	91,869.61	0.00	0.00	0.00	0.00	91,869.61	0.00	42,443,873.28
1M-2T	03/25/21 - 04/25/21	32	1.85863 %	43,819,212.42	72,394.40	0.00	0.00	0.00	0.00	72,394.40	0.00	42,443,873.28
1M-2U	03/25/21 - 04/25/21	32	1.35863 %	43,819,212.42	52,919.20	0.00	0.00	0.00	0.00	52,919.20	0.00	42,443,873.28
1M-AH	N/A	N/A	0.00000 %	2,306,480.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,234,087.78
1M-2B	03/25/21 - 04/25/21	32	4.35863 %	361,875,000.00	1,402,025.98	0.00	0.00	0.00	0.00	1,402,025.98	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	03/25/21 - 04/25/21	32	9.35863 %	79,493,292.26	661,287.39	0.00	0.00	1,359.66	0.00	659,927.73	50,026.92	79,496,326.85
1B-H	N/A	N/A	0.00000 %	249,645,274.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249,654,804.09
Totals					4,250,259.46	0.00	0.00	1,359.66	0.00	4,248,899.80	50,026.92	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	31,798,710,605.00	0.00000 %	350.60303819	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	333.06672647
1M-1	393,343,000.00	1.40863 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	550,679,000.00	4.35863 %	736.71633097	2.85428791	0.00000000	0.00000000	0.00000000	0.00000000	2.85428791	0.00000000	734.21879767
1M-2H	28,984,995.00	0.00000 %	736.70996045	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	734.21236678
1M-2A	188,804,000.00	4.35863 %	232.08836900	0.89918874	0.00000000	0.00000000	0.00000000	0.00000000	0.89918874	0.00000000	224.80388805
1M-2I	0.00	3.00000 %	232.08836900	0.61890230	0.00000000	0.00000000	0.00000000	0.00000000	0.61890230	0.00000000	224.80388805
1M-2R	188,804,000.00	2.85863 %	232.08836900	0.58973756	0.00000000	0.00000000	0.00000000	0.00000000	0.58973756	0.00000000	224.80388805
1M-2S	188,804,000.00	2.35863 %	232.08836900	0.48658720	0.00000000	0.00000000	0.00000000	0.00000000	0.48658720	0.00000000	224.80388805
1M-2T	188,804,000.00	1.85863 %	232.08836900	0.38343679	0.00000000	0.00000000	0.00000000	0.00000000	0.38343679	0.00000000	224.80388805
1M-2U	188,804,000.00	1.35863 %	232.08836900	0.28028643	0.00000000	0.00000000	0.00000000	0.00000000	0.28028643	0.00000000	224.80388805
1M-AH	9,937,941.00	0.00000 %	232.08836921	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	224.80388845
1M-2B	361,875,000.00	4.35863 %	1000.00000000	3.87433777	0.00000000	0.00000000	0.00000000	0.00000000	3.87433777	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	9.35863 %	993.66615325	8.26609238	0.00000000	0.00000000	0.01699575	0.00000000	8.24909663	0.62533650	993.70408563
1B-H	251,236,568.00	0.00000 %	993.66615329	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	993.70408566

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
 08-Apr-2021 11:10:58 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,613,665.35
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	12,564.59
Total Deposits	3,626,229.94
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,607,063.28
Total Withdrawals (Pool Distribution Amount)	3,626,229.94
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	559,067,268.55
Total Principal Reduction Cumulative	21,777,813,285.72
Scheduled Principal Current	22,792,159.40
Scheduled Principal Cumulative	2,155,087,208.23
Unscheduled Principal Current	536,287,673.74
Unscheduled Principal Cumulative	19,620,645,166.23
Senior Reduction Amount	557,632,101.26
Subordinate Reduction Amount	1,447,731.88
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	12,564.59
Modification Loss Amount	5,629.62
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	11,949.17
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	63676
Period Reference Pool Removal Loan Count	2389
Period Ending Loan Count	61288
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	11,345,843,595.06
Period PIF Loan Count Current	2388
PIF Loan Count Cumulative	82054
Period PIF Loan UPB Current	527,463,955.66
PIF Loan UPB Cumulative	18,899,707,516.23
Period Partial Prepayment Amount	10,234,208.80
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	152
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	25,226,480.16
Credit Event Amount Current	135,986.66
Credit Event Amount Cumulative	10,489,998.24
Total Active Modified Loan Count	580
Total Active Modified Loan UPB	122,120,867.89
LIBOR	0.108630%

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	93.648114%
Subordinate Percentage	6.351886%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
 08-Apr-2021 11:10:58 AM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	6.350000 %	6.650000 %
1M-1	0.00	0.00	2.750000 %	6.350000 %	6.650000 %
1M-1H	0.00	0.00	2.750000 %	6.350000 %	6.650000 %
1M-2	0.00	0.00	1.000000 %	2.760000 %	2.900000 %
1M-2H	0.00	0.00	1.000000 %	2.760000 %	2.900000 %
1M-2A	0.00	0.00	2.150000 %	5.960000 %	6.260000 %
1M-2B	0.00	0.00	1.000000 %	2.760000 %	2.900000 %
1B	0.00	3,034.59	0.000000 %	0.000000 %	0.000000 %
1B-H	0.00	9,530.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
 08-Apr-2021 11:10:58 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	673	128,259,224.50	1.098094 %	1.130451 %
60 Days	214	40,395,398.11	0.349171 %	0.356037 %
90 Days	169	34,514,837.24	0.275747 %	0.304207 %
120 Days	131	25,873,502.96	0.213745 %	0.228044 %
150 Days	139	28,357,734.14	0.226798 %	0.249939 %
180+ Days	1576	365,802,872.76	2.571466 %	3.224113 %
Totals	2902	623,203,569.71	4.735022 %	5.492792 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	66	13,969,598.49	5,629.62	0.040299

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036665536	106,887.86	1.82	0.001703
Summary	0036668564	91,734.92	3.66	0.003990
Summary	0036669009	154,701.34	13.01	0.008410
Summary	0036670159	387,279.80	31.38	0.008103
Summary	0036670186	455,726.80	211.20	0.046344
Summary	0036675424	400,141.55	9.63	0.002407
Summary	0036676781	124,530.60	4.03	0.003236
Summary	0036679542	104,804.59	76.42	0.072917
Summary	0036680146	95,007.22	126.96	0.133632
Summary	0036681841	113,659.30	2.47	0.002173
Summary	0036682526	203,258.87	3.73	0.001835
Summary	0036685351	291,348.43	43.16	0.014814
Summary	0036687365	240,089.96	121.67	0.050677
Summary	0036687886	230,826.03	169.77	0.073549
Summary	0036688981	277,440.55	159.30	0.057418
Summary	0036688982	272,557.56	156.06	0.057258
Summary	0036689874	90,083.02	65.69	0.072922
Summary	0036691892	236,499.12	5.09	0.002152
Summary	0036692130	64,842.78	1.36	0.002097
Summary	0036692175	42,276.78	10.03	0.023725
Summary	0036692371	156,946.39	30.99	0.019746
Summary	0036698848	282,793.04	88.37	0.031249
Summary	0036699380	402,436.66	271.66	0.067504
Summary	0036700284	163,148.35	65.76	0.040307
Summary	0036700346	272,202.27	116.34	0.042740

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036702668	201,004.54	146.57	0.072919
Summary	0036703251	89,246.36	3.00	0.003361
Summary	0036707359	421,497.94	220.00	0.052195
Summary	0036708944	225,072.79	83.51	0.037104
Summary	0036709256	106,520.13	4.78	0.004487
Summary	0036710817	134,234.61	163.26	0.121623
Summary	0036711897	237,345.35	24.82	0.010457
Summary	0036714621	138,398.10	57.67	0.041670
Summary	0036714913	333,306.83	20.19	0.006057
Summary	0036717979	78,482.72	1.64	0.002090
Summary	0036721278	51,056.20	2.23	0.004368
Summary	0036721412	131,061.40	108.13	0.082503
Summary	0036726858	81,558.07	1.38	0.001692
Summary	0036726864	80,757.61	1.47	0.001820
Summary	0036728856	345,786.91	101.59	0.029379
Summary	0036730436	160,862.77	41.06	0.025525
Summary	0036732376	91,055.53	3.86	0.004239
Summary	0036735515	342,769.44	202.82	0.059171
Summary	0036737079	208,618.89	4.00	0.001917
Summary	0036737868	108,527.37	45.22	0.041667
Summary	0036741693	127,869.72	79.92	0.062501
Summary	0036742442	545,075.44	120.37	0.022083
Summary	0036764527	412,230.61	130.00	0.031536
Summary	0036768313	237,444.50	81.10	0.034155
Summary	0036772030	80,020.06	58.35	0.072919
Summary	0036783584	351,317.37	483.31	0.137571
Summary	0036785698	323,177.28	167.71	0.051894
Summary	0036787268	204,331.15	85.14	0.041668
Summary	0036788323	135,769.16	33.54	0.024704
Summary	0036790673	247,392.35	148.48	0.060018
Summary	0036792116	162,568.94	49.09	0.030196
Summary	0036795798	259,288.34	124.69	0.048089
Summary	0036809877	98,548.82	110.12	0.111742
Summary	0036814594	287,815.35	209.87	0.072918

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
 08-Apr-2021 11:10:58 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036815519	284,707.38	10.86	0.003814
Summary	0036821947	372,794.69	109.29	0.029316
Summary	0036830507	385,504.07	53.47	0.013870
Summary	0036830637	299,739.09	374.67	0.124999
Summary	0036835440	139,948.59	48.70	0.034798
Summary	0036839527	96,403.55	64.09	0.066481
Summary	0036840873	89,264.68	60.09	0.067317

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	135,986.66	(13,008.03)	(9.566)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036738349	135,986.66	(13,008.03)	(9.566)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	498,769.10	443.44	50,283.40	10.081

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036685102	83,070.58	280.00	24,224.60	29.161
0036691686	80,650.21	150.00	1,357.58	1.683
0036705832	140,437.50	2.22	15,108.81	10.758
0036729962	84,479.89	9.00	2,183.51	2.585
0036767681	110,130.92	2.22	7,408.90	6.727

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:58 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
67	10,489,998.24	2,085,437.05	19.880

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036664365	58,417.22	(17,716.51)	(30.328)
0036667180	131,872.38	29,128.41	22.088
0036668018	247,321.63	61,820.21	24.996
0036668836	287,394.22	49,442.52	17.204
0036670529	247,426.91	7,909.55	3.197
0036670656	102,860.65	26,259.29	25.529
0036671143	62,590.13	58,140.47	92.891
0036672808	164,669.15	82,809.41	50.288
0036674751	276,109.13	49,634.52	17.976
0036674957	56,463.00	21,159.01	37.474
0036674990	75,104.40	26,223.95	34.917
0036676518	121,622.42	8,415.99	6.920
0036679475	85,653.18	55,517.58	64.817
0036680433	163,466.81	48,577.41	29.717
0036681049	217,242.19	62,153.12	28.610
0036683590	142,048.58	98,415.94	69.283
0036685102	83,070.58	24,224.60	29.161
0036685978	49,345.03	(31,649.65)	(64.139)
0036686378	112,766.76	49,056.72	43.503
0036686628	359,057.87	9,557.36	2.662
0036688838	165,035.89	80,368.92	48.698
0036691421	198.25	5,416.68	2,732.247

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
 08-Apr-2021 11:10:58 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036691600	119,696.08	31,776.75	26.548
0036691686	80,650.21	1,357.58	1.683
0036691699	87,407.72	45,412.66	51.955
0036692226	100,392.45	7,748.55	7.718
0036702576	292,392.45	(782.31)	(0.268)
0036704535	114,235.24	10,694.23	9.362
0036705832	140,437.50	15,108.81	10.758
0036710368	85,418.58	49,994.25	58.529
0036712627	162,061.81	5,507.28	3.398
0036718163	144,270.43	57,124.76	39.596
0036720867	110,491.24	83,557.51	75.624
0036726946	107,170.02	31,632.20	29.516
0036727353	262,563.27	(3.56)	(0.001)
0036729962	84,479.89	2,183.51	2.585
0036730366	154,462.49	(261.06)	(0.169)
0036732374	98,996.41	3,888.54	3.928
0036736370	103,422.68	20,650.69	19.967
0036738170	38,882.25	21,677.62	55.752
0036738349	135,986.66	(13,008.03)	(9.566)
0036740388	85,899.80	(2.00)	(0.002)
0036743366	400,166.34	31,563.49	7.888
0036762646	155,096.05	7,810.75	5.036
0036767681	110,130.92	7,408.90	6.727
0036768406	112,977.65	1,860.09	1.646
0036772834	123,247.55	81,115.80	65.815
0036778912	422,282.52	152,132.36	36.026
0036781275	109,677.13	(1,634.82)	(1.491)
0036783593	83,566.90	53,130.04	63.578
0036783623	61,197.12	2,053.24	3.355

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
 08-Apr-2021 11:10:59 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036785036	179,191.74	21,633.77	12.073
0036786021	349,131.42	106,912.41	30.622
0036791272	182,035.96	2,438.75	1.340
0036792329	306,423.88	46,656.50	15.226
0036807631	100,280.40	(224.30)	(0.224)
0036813128	173,224.84	(21,724.54)	(12.541)
0036813955	499,470.98	96,028.25	19.226
0036818209	33,795.29	25,578.51	75.687
0036820622	74,386.79	33,070.44	44.457
0036828251	202,444.46	30,767.79	15.198
0036834228	334,548.55	158,815.89	47.472
0036836058	294,847.79	23,001.38	7.801
0036836834	77,124.24	2,125.37	2.756
0036838355	158,962.32	(1,185.17)	(0.746)
0036839926	56,362.17	31,389.24	55.692
0036840895	170,371.67	15,589.43	9.150

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:59 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	634,755.76	(12,564.59)	(0.000 %)	0	0.00	0.00	0.000 %	6	634,755.76	(12,564.59)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036685102	88,000.00	4.500 %	IN	67.00	360	83,070.58	02/28/2021	280.00	24,224.60
Summary	0036691686	86,000.00	4.875 %	NM	80.00	360	80,650.21	02/28/2021	150.00	1,357.58
Summary	0036705832	145,000.00	4.250 %	MA	73.00	360	140,437.50	02/28/2021	2.22	15,108.81
Summary	0036729962	89,000.00	4.250 %	IA	75.00	360	84,479.89	09/30/2020	9.00	2,183.51
Summary	0036738349	139,000.00	4.500 %	AL	74.00	360	135,986.66	03/31/2021	(13,008.03)	(13,008.03)
Summary	0036767681	116,000.00	5.125 %	GA	80.00	360	110,130.92	02/28/2021	2.22	7,408.90

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



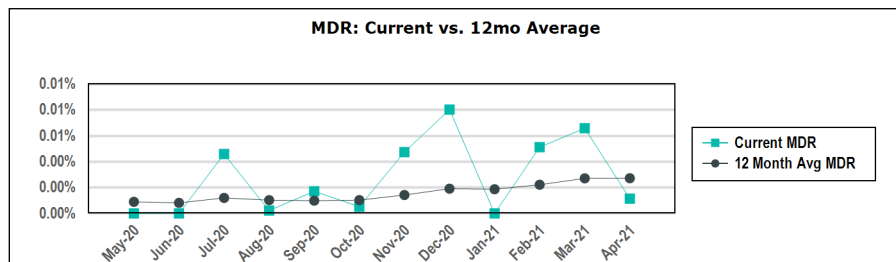
Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:59 AM

Realized Loss Report - Collateral

Summary

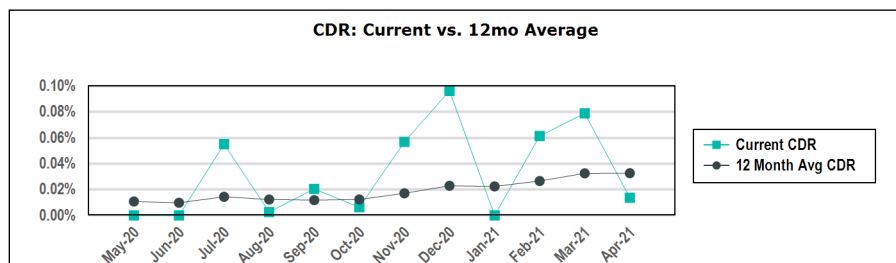
MDR

Current Month 0.001 %
3 Month Average 0.004 %
12 Month Average 0.003 %



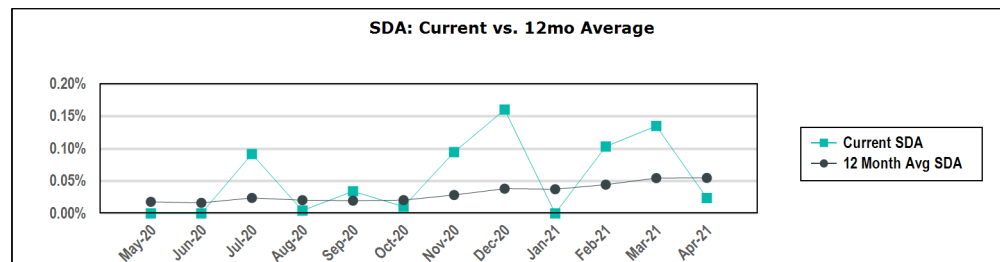
CDR

Current Month 0.014 %
3 Month Average 0.051 %
12 Month Average 0.033 %



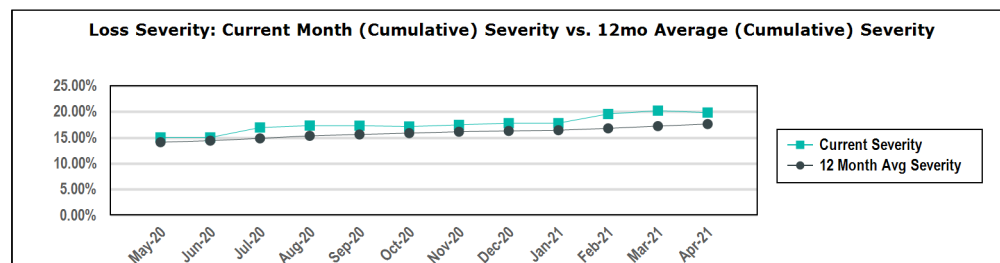
SDA

Current Month 0.024 %
3 Month Average 0.088 %
12 Month Average 0.055 %



Loss Severity

Current Month (Cumulative) 19.880 %
3 Month Average (Cumulative) 19.920 %
12 Month Average (Cumulative) 17.671 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 26-Apr-2021
08-Apr-2021 11:10:59 AM

Prepayment Rates

Summary

SMM

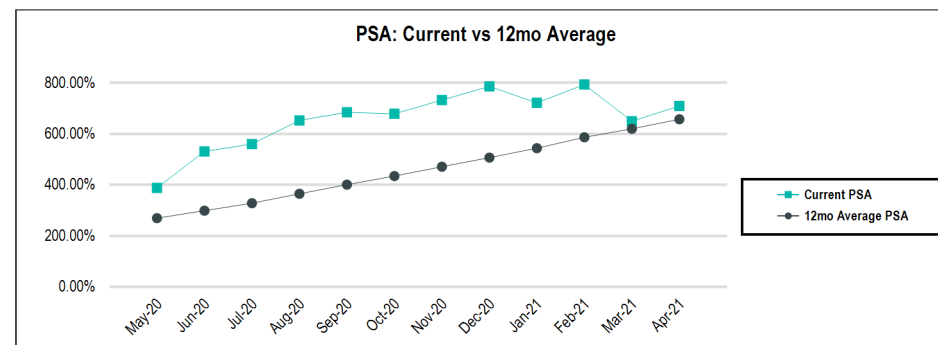
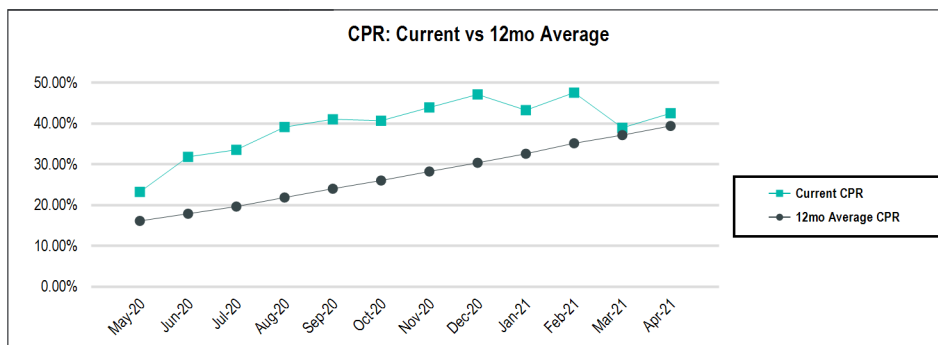
Current Month	4.513 %
3 Month Average	4.597 %
12 Month Average	4.135 %

CPR

Current Month	42.547 %
3 Month Average	43.046 %
12 Month Average	39.441 %

PSA

Current Month	709.112 %
3 Month Average	717.430 %
12 Month Average	657.346 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
 08-Apr-2021 11:11:00 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
152	25,226,480.16

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
08-Apr-2021 11:11:00 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
08-Apr-2021 11:11:00 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.