



ST. JAMES HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200210338M)
(to be renamed as **PERENNIAL REAL ESTATE HOLDINGS LIMITED**
following the completion of the Proposed Transactions)

ANNOUNCEMENT RELATING TO RESULTS OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined herein, all capitalised terms and references used in this Announcement shall bear the same meanings ascribed to them in the Circular to Shareholders dated 18 September 2014, which was despatched to Shareholders on 18 September 2014.

1. The Board of Directors wishes to announce that at the EGM of the Company held on 10 October 2014, all the resolutions set out in the Notice of EGM dated 18 September 2014 were duly passed by poll. The results of the poll on each of the resolutions put to vote at the EGM are set out below:

Resolution	FOR		AGAINST	
	No. of Shares	Percentage (%) ⁽¹⁾	No. of Shares	Percentage (%) ⁽¹⁾
Resolution 1: Ordinary Resolution To approve the Proposed Acquisition	248,154,734	99.96	90,332	0.04
Resolution 2: Ordinary Resolution To approve the Proposed Disposal of the Existing Business	248,154,734	99.96	90,332	0.04
Resolution 3: Special Resolution To approve the Proposed Distribution	248,154,734	99.96	90,332	0.04
Resolution 4: Ordinary Resolution To approve the Proposed Whitewash Resolution	248,154,734	99.96	90,332	0.04

Resolution	FOR		AGAINST	
	No. of Shares	Percentage (%) ⁽¹⁾	No. of Shares	Percentage (%) ⁽¹⁾
Resolution 5: Ordinary Resolution To approve the Proposed Share Consolidation	248,154,734	99.96	90,332	0.04
Resolution 6: Ordinary Resolution To approve the Proposed PCRT Voluntary Offer and the issuance of the Proposed PCRT Voluntary Offer Shares	248,154,734	99.96	90,332	0.04
Resolution 7: Special Resolution To approve the Proposed Mainboard Listing	248,154,734	99.96	90,332	0.04
Resolution 8: Ordinary Resolution To approve the Proposed Compliance Placement	248,154,734	99.96	90,332	0.04
Resolution 9: Special Resolution To approve the Proposed Change of Name	248,154,734	99.96	90,332	0.04
Resolution 10: Ordinary Resolution To approve the appointment of Mr Kuok Khoon Hong as a director	248,244,734	99.999	332	0.001
Resolution 11: Ordinary Resolution To approve the appointment of Mr Ron Sim as a director	248,244,734	99.999	332	0.001
Resolution 12: Ordinary Resolution To approve the appointment of Mr Eugene Lai as a director	248,154,734	99.96	90,332	0.04

Resolution	FOR		AGAINST	
	No. of Shares	Percentage (%) ⁽¹⁾	No. of Shares	Percentage (%) ⁽¹⁾
Resolution 13: Ordinary Resolution To approve the appointment of Mr Chua Phuay Hee as a director	248,154,734	99.96	90,332	0.04
Resolution 14: Ordinary Resolution To approve the appointment of Mr Lee Suan Hiang as a director	248,154,734	99.96	90,332	0.04
Resolution 15: Ordinary Resolution To approve the appointment of Mr Pua Seck Guan as a director	248,154,734	99.96	90,332	0.04
Resolution 16: Special Resolution To approve the Proposed Adoption of the Amended and Restated Articles of Association	248,154,734	99.96	90,332	0.04
Resolution 17A: Ordinary Resolution To approve the Perennial Employee Share Option Scheme 2014	248,152,934	99.96	92,132	0.04
Resolution 17B: Ordinary Resolution To approve the proposed discount for Share Options granted under the Perennial Employee Share Option Scheme 2014	248,152,934	99.96	92,132	0.04
Resolution 18: Ordinary Resolution To approve the Proposed Share Issue Mandate	248,154,734	99.96	90,332	0.04

Note:

(1) The percentages are calculated based on the total number of valid votes cast in respect of each resolution.

2. Shareholders should note that completion of the Proposed Initial Acquisition remains subject to the conditions precedent in paragraphs 2.7.4, 2.7.6, 2.7.8, 2.7.9, 2.7.10(ii) and 2.7.10(iv) of the Letter to Shareholders in the Circular being fulfilled or waived, as the case may be.

RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Dennis Foo Jong Long

Chief Executive Officer

10 October 2014

Singapore

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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