

PROCURRI CORPORATION LIMITED
(Company Registration No. 201306969W)

GRANT OF SHARE AWARDS PURSUANT TO PROCURRI CORPORATION PERFORMANCE SHARE PLAN

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Procurri Corporation Performance Share Plan (the "**Procurri PSP**").*

In accordance with Rule 704(29) of the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**" or "**Directors**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of share awards ("**Awards**") to the Participants (the awardees being an executive director of the Company and certain employees of the Group) pursuant to the Procurri PSP.

The details on the grant of Awards are as follows:-

Date of grant of Awards	1 September 2016						
Exercise price	Not applicable						
Number of Awards granted	1,747,000 Awards						
Average price of the Company's shares for the five immediately preceding trading days prior to the date of grant	S\$0.4467 per share						
Number of Awards granted to each Director and controlling shareholders (and each of their associates), if any	<div>A total of 224,000 Awards are granted to the following Director:-<table><tr><td><u>Director</u></td><td><u>Awards</u></td></tr><tr><td>Thomas Sean Murphy (Executive Director)</td><td>224,000</td></tr><tr><td>Total</td><td>224,000</td></tr></table></div>	<u>Director</u>	<u>Awards</u>	Thomas Sean Murphy (Executive Director)	224,000	Total	224,000
<u>Director</u>	<u>Awards</u>						
Thomas Sean Murphy (Executive Director)	224,000						
Total	224,000						
Vesting period of the Awards	The vesting period for the respective Participants is in December 2017, and such vesting period is in accordance with the terms of the Procurri PSP.						

BY ORDER OF THE BOARD

Thomas Sean Murphy
Global Chief Executive Officer
1 September 2016

DBS Bank Ltd. was the issue manager and underwriter (the "Issue Manager and Underwriter") for the initial public offering of shares in, and listing of, Procurri Corporation Limited on the Main Board of Singapore Exchange Securities Trading Limited. The Issue Manager and Underwriter assumes no responsibility for the contents of this announcement.