



AURIC PACIFIC GROUP LIMITED
(Company Registration No. 198802981D)

UPDATE ON DISCLOSURE IN RELATION TO MR ALBERT SAYCHUAN CHEOK

Further to the Company's announcement dated 8 November 2016 in relation to certain findings against Mr Albert Saychuan Cheok ("**Mr Cheok**") by the Market Misconduct Tribunal ("**MMT**") of Hong Kong, the Board of Directors ("**Board**") of Auric Pacific Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that on 30 November 2016, the MMT handed down its written report of the proceedings dated 29 November 2016 (the "**Report**"). In the Report, the MMT confirmed that the breaches caused by the negligence of Mr Cheok were not caused by either reckless or intentional misconduct.

The MMT also concluded that the misconduct was "very much towards the bottom of the scale".

The MMT made the following orders against Mr Cheok: pay a regulatory fine of HK\$800,000, that Mr Cheok undergoes a training programme approved by the Securities and Futures Commission ("**SFC**") of Hong Kong, that Mr Cheok bears the SFC's and the Government's costs equally with the other parties to the proceedings (namely AcrossAsia Limited and its chief executive officer, Mr Vicente Binalhay Ang) up to 17 February 2016, and that Mr Cheok bears 50% of those costs thereafter.

Mr Cheok is an Independent Non-Executive Director of the Company and has no role in the day-to-day operations of the Group. Accordingly, the Board considers that the above mentioned legal proceedings will not have any material effect on the business or operations of the Group.

BY ORDER OF THE BOARD

Adrian Chan Pengee
Company Secretary

2 December 2016