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CIFI Holdings (Group) Co. Ltd.
旭輝控股(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00884)

RESULTS ANNOUNCEMENT

PARTIAL REPURCHASE OF THE OUTSTANDING HK\$1,879,000,000 ZERO COUPON GUARANTEED CONVERTIBLE BONDS DUE 2019 (ISIN: XS1763165518; Common Code: 176316551)

Sole Dealer Manager
J.P.Morgan

Reference is made to the announcement of CIFI Holdings (Group) Co. Ltd. (旭輝控股(集團)有限公司) (the “**Company**”) dated 6 December 2018 (the “**Announcement**”) in relation to the invitation by the Company to Eligible Holders to offer to sell their Bonds for cash pursuant to a reverse bookbuilding modified Dutch auction process (the “**Invitation**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Invitation commenced on 6 December 2018 and expired at 9:00 p.m. (HKT) on 7 December 2018.

The Company is pleased to announce that it has received responses to sell the Bonds in an aggregate principal amount equal to HK\$851 million from Eligible Holders at the Buyback Price of 101% of the principal amount of the Bonds pursuant to the Invitation and the Company has agreed to accept the full amount (the “**Repurchase**”).

Set out below are details of the Repurchase:

Buyback Price (which represents the clearing 101% of the principal amount of the Bonds
buyback price determined pursuant to the
Modified Dutch Auction Procedure):

Acceptance Amount: HK\$851 million in aggregate principal amount of
the Bonds

Settlement Date: On or about 17 December 2018

Aggregate principal amount of outstanding HK\$1,028 million
Bonds upon cancellation of the Bonds
repurchased:

Completion of the Repurchase is subject to, among other things, the conditions precedent set forth in the Dealer Manager Agreement dated 6 December 2018 between the Company and J.P. Morgan Securities plc (as dealer manager), market conditions and investors' demand. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

Following the settlement of the Repurchase, the Repurchased Bonds will be cancelled in accordance with the terms and conditions of the Bonds and the amount of the Bonds will be reduced accordingly.

The Repurchase is being made outside the United States, and to persons (i) located or resident outside the United States, (ii) acting on behalf of a beneficial owner of Bonds located or resident outside the United States, and (iii) acting for the account or benefit of any person located or resident outside the United States, and is only open to holders of the Bonds that are otherwise not prohibited by applicable securities and other laws from participating in the Repurchase.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 10 December 2018

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. LIN Feng, Mr. CHEN Dongbiao and Mr. YANG Xin as executive Directors; Mr. WANG Wei as non-executive Director; and Mr. GU Yunchang, Mr. ZHANG Yongyue and Mr. TAN Wee Seng as independent non-executive Directors.