



## **Singapore Press Holdings Limited**

(Incorporated in the Republic of Singapore)

Company Registration No. 198402868E

### **ANNOUNCEMENT**

Singapore Press Holdings Limited (the “**Company**”) refers to the article published on Bloomberg News on 17 March 2017 entitled “M1’s Shareholders Said to Explore Sale of Singaporean Operator”.

The Company, Keppel Telecommunications & Transportation Ltd and Axiata Group Berhad are currently undertaking a strategic review in respect of their respective shareholdings in M1 Limited which may or may not lead to a transaction. The Company, Keppel Telecommunications & Transportation Ltd and Axiata Group Berhad have jointly appointed Morgan Stanley Asia (Singapore) Pte. as their financial adviser to assist with the strategic review. There is no assurance that any transaction will materialise from such strategic review or that any definitive or binding agreement will be reached. If and when there are any material developments which warrant disclosure, the Company will, in compliance with applicable rules, make further announcements as appropriate.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

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