

GRC LIMITED
(Company Registration Number: 35479)
(Incorporated in Bermuda)

UPDATE ON LOAN AGREEMENTS WITH JADEWIN SMOOTH LIMITED (UNDER COMPULSORY LIQUIDATION)

1. The board of directors (the "**Board**") of GRC Limited (the "**Company**") refers to the Company's announcement on 27 October 2025. Unless otherwise defined, the Company adopts the same capitalised terms used in its 27 October 2025 announcement.
2. The Company wishes to update that on 10 December 2025, pursuant to a settlement reached between the parties, the liquidators of Jadewin have filed for discontinuance of their Court application against the Company and its wholly-owned subsidiary, OKH Holdings Pte Ltd, for amongst others, the disclosure of documents relating to the Jadewin Indebtedness and the discharge thereof as well as all communications relating thereto. The discontinuance was filed with no order as to costs, and no relief was granted to the liquidators of Jadewin.
3. The settlement is not expected to have a material impact on the net tangible assets per share and earnings per share of the Company and its subsidiaries for the current financial year ending 30 June 2026.

**BY ORDER OF THE BOARD OF
GRC LIMITED**

Kong Wei Fung
Company Secretary
10 December 2025