1H2025 Results Presentation

17LIVE GROUP LIMITED

8 September 2025

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DBS Bank Ltd. acted as the sole issue manager for the business combination of Vertex Technology Acquisition Corporation Ltd with 17LIVE Inc.

1H2025 Highlights

1

FIRST QoQ REVENUE GROWTH SINCE LISTING

Quarterly net revenue climbed to US $41.0 million in 2Q 2025, up from US $40.1 million in 1Q 2025

2

IMPROVED OPERATING PROFITABILITY & MARGINS

GP margins improved from 41.2% in 1H2024 to 44.3% in 1H2025; OI margin rose from 1.3% to 3.0%

1H OI rose from US$1.3 million in 1H2024 to US$2.4 million in 1H2025

3

IMPROVED CASH POSITION

Net cash position strengthened from US$79.2 million as at 31 December 2024 to US$82.2 million as at 30 June 2025

4

INAUGURAL INTERIM DIVIDEND OF 1.5 SINGAPORE CENTS

Underscore confidence in business fundamentals and commitment to enhancing shareholder value

5

SHARE BUYBACK PROGRAMME

As at 30 June 2025, 2,826,800 shares had been repurchased, representing approx. 15.6% of authorised shares for share buyback

6

LIVE COMMERCE TOTAL SOLUTIONS

Rolled out “LiveCommerce Total Solutions” in Japan, capturing the surge in social-platform LiveCommerce and diversifying beyond core livestreaming



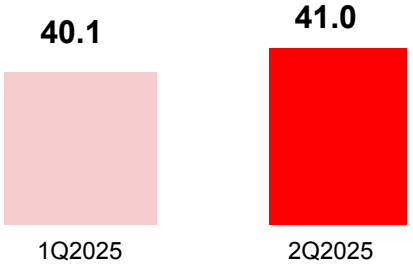
1H2025 FINANCIAL HIGHLIGHTS

Recap of 1H2025 financial performance

Quarterly revenue rebound, improved margins, and a stronger cash position

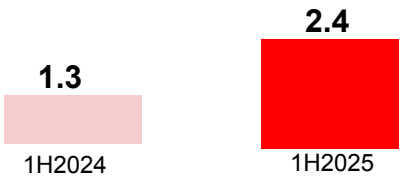
QoQ Net Revenue

(in USD million)



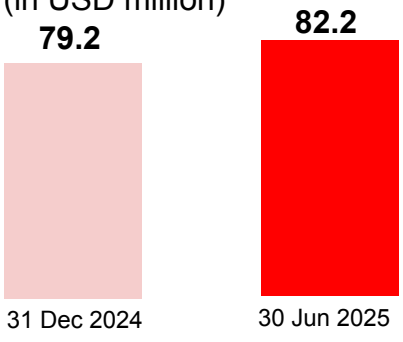
YoY Operating Income

(in USD million)



Cash Position

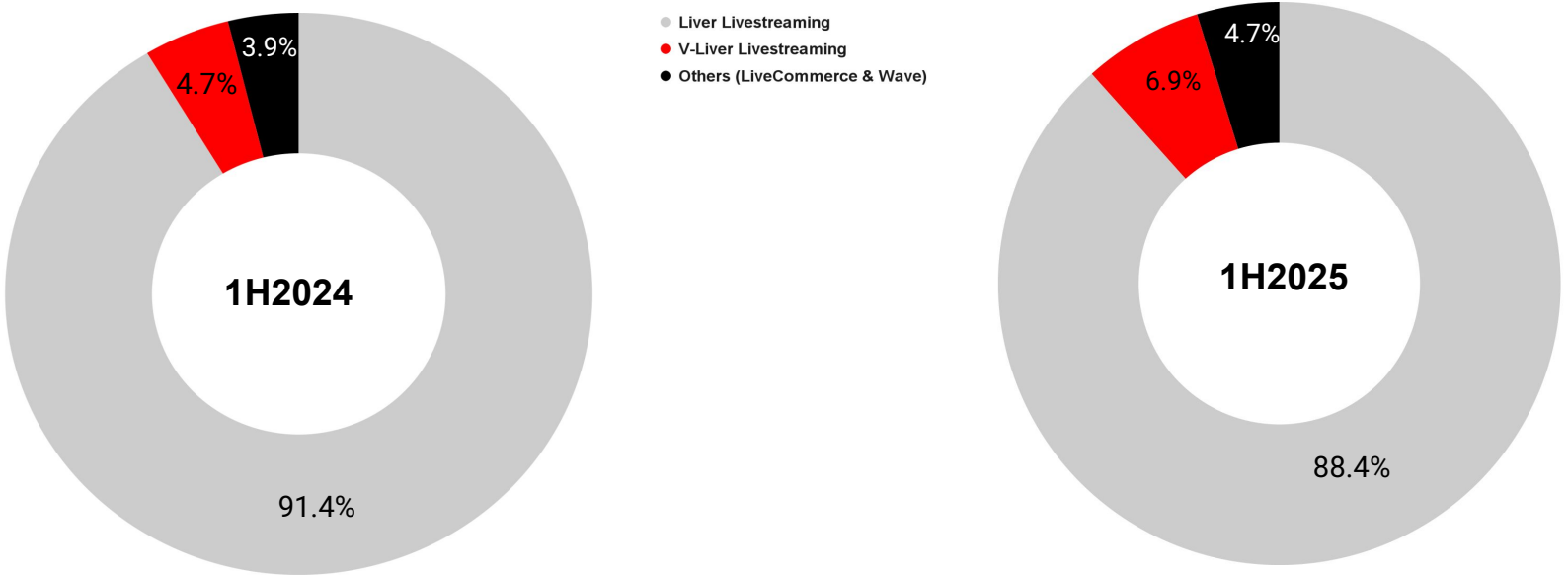
(in USD million)



- **Quarterly revenue grew to US$41.0M in 2Q2025** (from US$40.1M in 1Q2025), marking the first quarter-on-quarter growth since listing
- **Gross profit margin rose to 44.3%** (from 41.2% in 1H2024), supported by tighter cost controls and better monetisation efficiency.
- **Operating income almost more than doubled to US$2.4M**, with margin improving to 3.0% (from 1.3% in 1H2024) on enhanced operational efficiency and disciplined cost management
- **Net cash position increased to US$82.2M** (from US$79.2M on 31 Dec 2024), indicating group's sustainable cash generating capabilities

Non Liver Livestreaming Revenue % increased YoY

Continued efforts to diversify revenue streams



- **Total non Liver Livestreaming revenue increase to 11.6% of total net revenue in 1H2025** from 8.6% in 1H2024
  - Revenue from V-Liver Livestreaming increase 16.7% to US$5.6m in 1H2025 from US$4.8m in 1H2024
  - Other revenue from LiveCommerce and WAVE maintained at US$3.8m in 1H2025
- **Continue to diversify and build on other revenue streams to reduce over-dependence on a single revenue source**

Enhancing Shareholder Value

INAUGURAL INTERIM DIVIDEND

- Declared inaugural interim dividend of 1.5 Singapore cents per share to its shareholders for 1H2025
- Underscore confidence in its business fundamentals and recovery
- Affirms the Group's commitment to delivering sustainable returns and enhancing shareholder value

SHARE BUYBACK

- Share buyback programme launched in December 2024, with authority to repurchase up to 10% of issued share capital.
- As at 30 June 2025, 2,826,800 shares have been repurchased, reflecting the Group's disciplined approach to capital deployment.



*Shareholders approved the renewal of the Share Buyback Mandate at the Annual General Meeting ("AGM") held on 28 April 2025. Under the mandate, the total number of shares that may be purchased or acquired must not exceed 10% of the total number of issued shares (excluding treasury shares and subsidiary holdings) as at the date of the AGM, which amounted to 18,182,098 shares.



STRATEGY PROGRESS

17LIVE FORWARD STRATEGY

3 STRATEGIC PILLARS

Strengthening the Core Live Streaming Business	Diversifying Revenue through the New Businesses	Forming and Strengthening External Business Partnership

Bolstering 17LIVE Unique Value Proposition

Liver Growth

Better onboarding & nurturing
Better engagement & support
More exposure and opportunities
Open platform with attractive compensation

Making Platform Fun

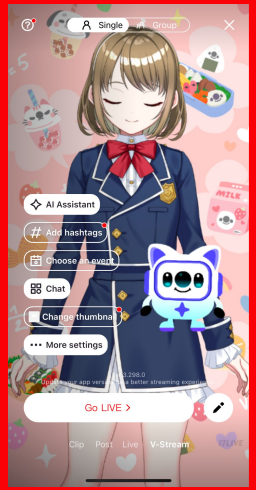
More fun contents
More fun events
Exciting new gift systems
New and fun ways to play

Product Innovation

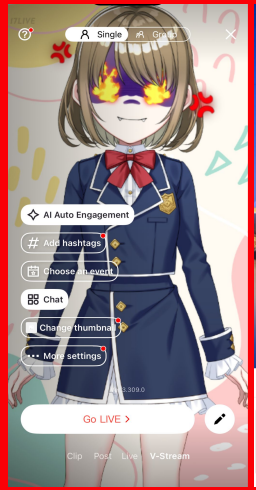
Continued innovations to improve user and liver experiences

V-CREATE

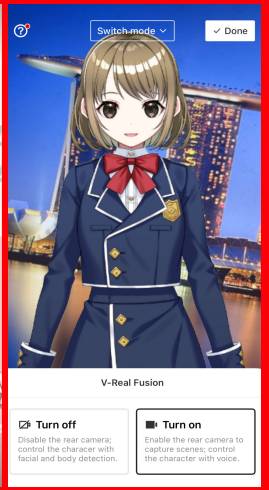
(Cost-free virtual character creation feature)



AI Co-Host with Virtual Character



V-Expression



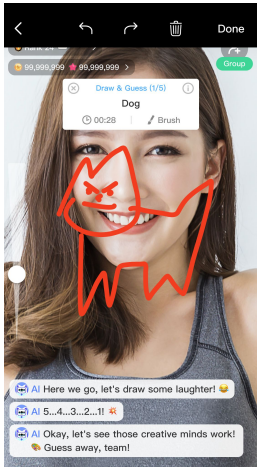
V-Fusion

AI FEATURES

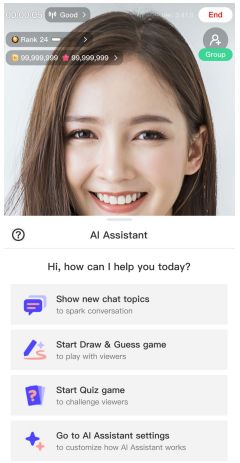
(Leverage AI to engage in novel ways)



AI Co-Host



AI Live Engagement



AI Assistant

Business Diversification

Leverages Core Live Streaming business to drive other growth initiatives including V-Livers, Live Commerce and Wave Audio Live Streaming

Expanding Live Entertainment EcoSystem



CORE LIVESTREAMING
Backbone for revenue and profit growth



V-LIVER LIVESTREAMING
Growth potential driven by virtual talent market

HandsUP

LIVECOMMERCE
Build new merchandise sales channels for brands

WAVE

WAVE AUDIO LIVESTREAMING
Natural extension from core livestreaming

Live Commerce Total Solutions



HandsUP

Providing one-stop integrated services for merchants and creators to sell their merchandise via Live Commerce



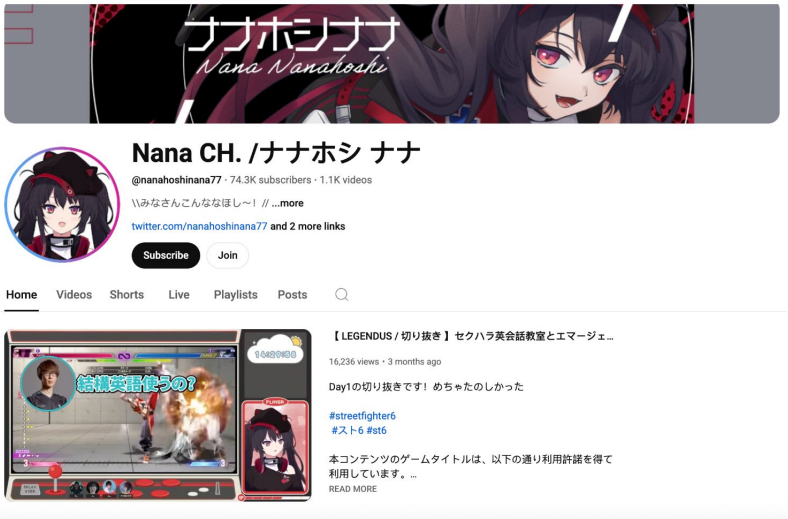
Leverage existing merchant and liver networks to drive Live Commerce transactions on multiple platforms, including merchants' official shops, 17LIVE Shop, and other live streaming platforms

Well-positioned to capture this growing trend of Live Commerce in Japan through end-to-end solutions spanning livestreaming support, online marketing, and other operational support

Enhancing IP Talent Business

Progress on “Platform + IP” model to pave way for IP-powered virtual talent ecosystem

VTuber Debut: ESports Caster Nanahoshinana



Addition of new IPs to GanGun Girls





OUTLOOK

Looking Ahead

COMMITMENT FOR CONTINUED REVENUE AND PROFITABILITY GROWTH

BUILDING ON OPERATIONAL MOMENTUM WITH SHARPENED EXECUTION FOCUS

Enhancing Voice of Customer (VOC) infrastructure to deliver a more personalised and responsive user experience	Deepen creator engagement through multi-pronged partnerships and loyalty programmes	Focus on product innovation by scaling AI-driven features to improve creator retention	Diversifying revenue streams via LiveCommerce, V-Livers, and other complementary business streams

STRONG FOUNDATION BACKED BY STRONG BALANCE SHEET, EXPANDING CREATOR ECOSYSTEM, IMPROVING MONETISATION STRUCTURE

COMMITMENT FOR CONTINUED SHAREHOLDER VALUE CREATION

Long Term Impact

GUIDED BY 17LIVE FORWARD STRATEGY

STABILISING & STRENGTHENING CORE LIVESTREAMING BUSINESS

IDENTIFYING & NURTURING NEW BUSINESS GROWTH DRIVERS

ESTABLISHING BUSINESS PARTNERSHIPS & M&AS

UNDERPINNED BY FAVOURABLE MACRO TRENDS



QUESTIONS & ANSWERS



THANK YOU

For investor queries, please email Investor@17.live