

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

ACQUISITION OF REMAINING SHARES IN BERUWELA WALK INN LIMITED

Further to the announcement made by Banyan Tree Holdings Limited (“BTH/the Company”) on 26 September 2014, BTH wishes to announce that the Company has compulsorily acquired all of the remaining 56,686 shares, representing 6.3% of the issued share capital of an existing subsidiary, Beruwela Walk Inn Limited (“BWI”, formerly known as Beruwela Walk Inn PLC) held in the hands of BWI’s minority shareholders who did not tender their shares in the Offer, to reach 100% ownership of BWI.

The 56,686 BWI shares were acquired at the Offer Price of LKR120 (approximately S\$1.16) per BWI share (“Acquisition”). The aggregate cost of the Acquisition was LKR6,802,320 (approximately S\$66,000). The Acquisition was entirely funded by BTH’s internal resources.

The Acquisition is not expected to have any material impact on the earnings per share and net tangible assets per share of BTH and its subsidiaries on a consolidated basis for the financial year ending 31 December 2015.

None of the directors or controlling shareholders of BTH has any interests (other than through their shareholdings in BTH) in the Acquisition.

By Order of the Board

Jane Teah
Company Secretary
6 February 2015