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**CHONGQING NAN'AN URBAN CONSTRUCTION & DEVELOPMENT (GROUP)
CO., LTD.**

(重慶市南岸區城市建設發展(集團)有限公司)

(incorporated with limited liability in the People's Republic of China)

(the “Company”)

ANNOUNCEMENT OF SETTLEMENT OF

**TENDER OFFER FOR PURCHASE FOR CASH OF (1) U.S.\$500,000,000 4.66 PER CENT.
BONDS DUE 2024 (XS1994697974) (THE “2019 BONDS”) AND/OR (2) U.S.\$150,000,000 4.20
PER CENT. BONDS DUE 2024 (XS2356402011) (THE “2021 BONDS”) (TOGETHER, THE
“OFFERS”)**

Reference is made to the announcements made by the Company on 9 November 2023 and 27 November 2023 in relation to the Offers. The full terms and conditions of the Offers are set out in the tender offer memorandum dated 9 November 2023 (the “**Tender Offer Memorandum**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as given to them in the Tender Offer Memorandum.

The Company has decided to accept for purchase U.S.\$272,420,000 in an aggregate principal amount of the 2019 Bonds and U.S.\$28,205,000 in an aggregate principal amount of the 2021 Bonds (each, being the Final Acceptance Amount in respect of the relevant series of the Bonds). Since the aggregate principal amount of the Bonds tendered in respect of each of the 2019 Bonds and the 2021 Bonds exceeds the relevant Maximum Acceptance Amount, proration was applied and the tenders were accepted on a pro rata basis in accordance with the Tender Offer Memorandum. The relevant proration factors applied to the 2019 Bonds and the 2021 Bonds are 68.655396% and 25.191463%, respectively.

The Company hereby announces that payment of the Tender Consideration in respect of the relevant series of Bonds validly tendered and accepted for purchase by the Company pursuant to the Offers was made on 30 November 2023.

Pursuant to the settlement of the Offers, U.S.\$272,420,000 in aggregate principal amount of the 2019 Bonds and U.S.\$28,205,000 in aggregate principal amount of the 2021 Bonds were purchased by the Company and arrangements were made for such Bonds to be cancelled in accordance with the terms and conditions of the relevant series of Bonds. U.S.\$227,580,000 in aggregate principal amount of the 2019 Bonds and U.S.\$121,795,000 in aggregate principal amount of the 2021 Bonds will remain outstanding upon the cancellation of the purchased Bonds.

IMPORTANT NOTICE

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions. The Company will not accept any responsibility for any violation by any person of the restrictions applicable in any jurisdiction. None of the Company, the Dealer Manager or the Information and Tender Agent is providing any legal, business, tax or other advice in this announcement or the Tender Offer Memorandum.

By Order of the Board
**CHONGQING NAN'AN URBAN
CONSTRUCTION & DEVELOPMENT
(GROUP) CO., LTD.**
Lei Yong
Chairman of the Board

Hong Kong, 30 November 2023

As at the date of this announcement, the directors of the Company are Mr. Lei Yong, Mr. Jin Yang, Ms. Chen Xiaoyan, Ms. Tang Ping, Ms. Wang Min and Ms. Li Li.