

CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Company Registration No. CT-140095)

(Registered in the Cayman Islands)

**UPDATES ON THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP
SHARE CAPITAL OF CHINA MINERALS ENERGY LIMITED
– CANACCORD GENUITY SINGAPORE PTE. LTD. (“CANACCORD GENUITY”)
CEASES TO BE FINANCIAL ADVISER**

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement released by the Company on 31 December 2014.

The board of Directors (the “**Board**”) of China Mining International Limited (the “**Company**” or “**Purchaser**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcements released on 1 April 2014, 31 December 2014 and 26 January 2015 in relation to the proposed acquisition of the entire issued and paid-up share capital of China Minerals Energy Limited (中國礦產能源有限公司) (the “**Proposed Acquisition**”) from Guide True Limited, China Geological Exploration Holdings Limited (中国地质勘查控股有限公司), China Shoushan Wealth Management Group Co., Limited and Violet Enterprises (Canada) Inc.

The Board wishes to announce that, pursuant to a mutual agreement between the Company and Canaccord Genuity, Canaccord Genuity will cease to act as the Financial Adviser to the Company in respect of the Proposed Acquisition with effect from 25 February 2015. The Company is in the process of sourcing for a new Financial Adviser and will make the necessary announcement once the new Financial Adviser is appointed.

Canaccord Genuity has confirmed that to the best of its knowledge, as at the date of this announcement, there are no material adverse due diligence findings or issues relating to the Company or the Target Group that need to be brought to the attention of the SGX-ST or other regulatory authorities or the shareholders of the Company in relation to the cessation of its services as Financial Adviser to the Company in respect of the Proposed Acquisition.

By Order of the Board

Mr Li Bin
Chief Executive Officer
25 February 2015