



POLLUX PROPERTIES LTD.

(Company Registration Number: 199904729G)

- (1) RESIGNATION OF DIRECTOR AND CHIEF EXECUTIVE OFFICER**
 - (2) APPOINTMENT OF DIRECTOR AND CHIEF EXECUTIVE OFFICER**
 - (3) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS**
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The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) wishes to announce the following:

1. RESIGNATION OF DIRECTOR AND CHIEF EXECUTIVE OFFICER

Mr Jacob Lee Yen Min (“**Mr Jacob Lee**”) has resigned as a Director and Chief Executive Officer with effect from 27 October 2023.

The Board would like to thank Mr Jacob Lee for his valuable contributions during his tenure as a Director and Chief Executive Officer of the Company.

Pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the detailed announcement on the resignation of Mr Jacob Lee will be released separately on the SGX-ST via SGXNet.

2. APPOINTMENT OF DIRECTOR AND CHIEF EXECUTIVE OFFICER

Mr Nico Purnomo Po (“**Mr Nico Po**”) has been appointed as a Director and Chief Executive Officer of the Company with effect from 27 October 2023.

The detailed appointment announcement, pursuant to Rule 704(6) of the Catalist Rules, containing the particulars of Mr Nico Po, will be released separately on the SGX-ST via SGXNet.

3. COMPOSITION OF THE BOARD OF DIRECTORS

Following the aforesaid changes with effect from 27 October 2023, the composition of the Board will be as follows:-

Phua Cher Chew (Pan Ziqiu) (Chairman, Independent Director)
Nico Purnomo Po (Executive Director and Chief Executive Officer)
Tan Lye Heng Paul (Independent Director)
Brian Praneda (Independent Director)

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The composition of the Audit Committee, and Remuneration and Nominating Committee remain unchanged.

By order of the Board

Phua Cher Chew
Chairman of the Board of Directors
17 October 2023

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer at 7 Temasek Boulevard #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.