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China New Town Development Company Limited
中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.si

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE
MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT
FROM 3 MARCH 2016**

This announcement is made by China New Town Development Company Limited (the "**Company**") in compliance with the Rule 1313(1) of Listing Manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, collectively the "**Group**") wishes to announce that the SGX-ST has notified the Company on 2 March 2016 that the Company will be placed on the watch-list due to the Minimum Trading Price ("**MTP**") Entry Criterion ("**MTP Watch-list**") with effect from 3 March 2016.

The Company must take active steps to meet the requirements under Rule 1314(2) of the Listing Manual for its removal from the MTP Watch-list within 36 months from 3 March 2016, failing which the SGX-ST may either remove the Company from the Official List of the SGX-ST, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List of the SGX-ST.

Rule 1314(2) of the Listing Manual states that the Company will be assessed by the SGX-ST for removal from the MTP Watch-list if it has remained in the MTP Watch-list for at least six (6) months (this will exclude the time spent on the watch-list due to the Financial Entry Criteria), and records a volume-weighted average price of at least S\$0.20 over the last six (6) months prior to the date of the SGX-ST's review.

The Company would like to assure all its shareholders and business partners that the Group's business shall continue as usual, and trading in its securities will also continue unless a trading halt or suspension is effected.

By Order of the Board
China New Town Development Company Limited
Liu Heqiang
Chief Executive Officer

Hong Kong and Singapore, 2 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu and Mr. Ren Xiaowei; the non-executive directors of the Company are Mr. Fan Haibin (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Xie Zhen; and the independent non-executive directors of the Company are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.