



**CHEMICAL INDUSTRIES (FAR EAST) LIMITED.**  
**化学工业(远东)有限公司**

Company Registration No.: 196200046K

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**PROFIT GUIDANCE ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024**

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The Board of Directors of Chemical Industries (Far East) Limited (the “**Company**”) and together with its subsidiaries, the (“**Group**”) wishes to announce that, following a preliminary review of the unaudited consolidated financial results for the six months ended 30 September 2024 (“**1H FY2025**”), the Group is expected to report a loss for 1H FY2025.

The loss in the results for 1H FY2025 stems from:

- Intense competition due to depressed pricing and erosion of margins
- Lower industrial demand due to a weak economy
- Contractual and/or formula-price based sales agreements which are tied to IHS pricing and other indices which remain unfavourable during the period
- Energy cost remaining high coupled with an increase in carbon tax
- Fair value loss on investment properties

This profit guidance is based on a preliminary assessment by the Board taking into account current information available, including unaudited management accounts. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for 1H FY2025 on or before 14 November 2024.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares and securities. When in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

**BY ORDER OF THE BOARD**

FOO SOON SOO  
Company Secretary

30 October 2024