

POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 7 MAY 2024

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the notice of the extraordinary general meeting (the "Notice") of the Company dated 15 April 2024.

The Board of Directors (the "**Board**" or "**Directors**") of Polaris Ltd. (the "**Company**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), on a poll vote, all the resolutions relating to the matters set out in the Notice of Extraordinary General Meeting (the "**EGM**") dated 15 April 2024 have been duly approved and passed by the shareholders at the EGM of the Company held earlier today.

(a) POLL RESULTS

The results of the poll are set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1:</u>					
Approval of the Proposed Diversification	10,866,938,489	10,865,838,489	99.99	1,100,000	0.01
Special Business					
<u>Special Resolution 1:</u>					
Approval of the Proposed Capital Reduction	10,866,938,489	10,865,837,989	99.99	1,100,500	0.01

(b) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

No parties were required to abstain from voting on any resolution tabled at the EGM.

(c) NAME OF FIRM AND/OR PERSON APPOINTED AS SCRUTINEER

All Solutions Consulting Pte. Ltd. was appointed as scrutineer of the EGM.

By Order of the Board
Polaris Ltd.

Soennerstedt Carl Johan Pontus
Executive Director & Chief Executive Officer
7 May 2024

*This announcement has been prepared by the Company, and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). It has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Jerry Chua (Telephone Number +65 6241 6626), Registered Professional, Evolve Capital Advisory Private Limited, 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906.
