## OLS ENTERPRISE LTD.

Company Registration No. 196800320E
(Incorporated in the Republic of Singapore)

## CHANGE IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "Board") of OLS Enterprise Ltd. (the "Company") wishes to announce the following change in the composition of the Board and Board Committees of the Company with effect from 22 September 2017.

## Board of Directors

Mr Koo Ah Seang (Non-Executive Chairman)
Mr Philip Wong Yee Teng (Executive Director and Chief Executive Officer)
Mr Tan Choon Wee (Non-Executive Director)
Mr Chong Chee Hoong (Lead Independent Director)
Mr Yong Chor Ken (Independent Director)

## Audit Committee

Mr Chong Chee Hoong (Chairman)
Mr Yong Chor Ken (Member)
Mr Tan Choon Wee (Member)

Nominating Committee

Mr Yong Chor Ken (Chairman)
Mr Chong Chee Hoong (Member)
Mr Koo Ah Seang (Member)

Remuneration Committee

Mr Yong Chor Ken (Chairman)
Mr Chong Chee Hoong (Member)
Mr Tan Choon Wee (Member)

BY ORDER OF THE BOARD

Yap Lian Seng
Company Secretary

22 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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