

NOTICE OF EXTRAORDINARY GENERAL MEETING

ELLIPSIZ LTD

(Company Registration No. 199408329R)
(Incorporated in the Republic of Singapore)

All capitalised terms used in this Notice of Extraordinary General Meeting (the “**EGM**”) which are not defined herein shall have the meanings ascribed to them respectively in the circular to shareholders of the Company dated 13 October 2025 (the “**Circular**”).

NOTICE IS HEREBY GIVEN that an EGM of Ellipsiz Ltd (the “**Company**”) will be held at 1 Orchid Club Road, Orchid Country Club, Emerald Suite, Singapore 769162 on Tuesday, 28 October 2025 at 4.00 p.m. (or as soon thereafter following the conclusion or adjournment of the 30th annual general meeting of the Company to be held at 3.00 p.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing with or without modifications, the following ordinary resolutions:

ORDINARY RESOLUTION 1

THE PROPOSED ADOPTION OF THE ELLIPSIZ SHARE OPTION SCHEME 2025

That:

- (a) a share option scheme to be known as the “Ellipsiz Share Option Scheme 2025” (the “**Option Scheme**”), the details and rules of which have been set out in the Circular, under which Options to subscribe for Shares will be granted to selected Employees of the Company, its subsidiaries or Associated Companies (as the case may be) be and is hereby approved;
- (b) the Committee and/or the Directors of the Company be and are hereby authorised to:
 - (i) establish and administer the Option Scheme;
 - (ii) modify and/or amend the Option Scheme from time to time provided that such modifications and/or amendments are effected in accordance with the rules of the Option Scheme and the requirements of the Listing Manual and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Option Scheme;
 - (iii) offer and grant Options in accordance with the rules of the Option Scheme (as may be modified from time to time) and to allot and issue and/or transfer from time to time such number of Shares as may be required to be issued and/or transferred pursuant to the exercise of the Options under the Option Scheme, provided that the aggregate number of Shares (comprising New Shares issued and issuable and/or Treasury Shares transferred and transferable) pursuant to the Option Scheme and in respect of all other share-based incentive schemes of the Company including the Plan (as defined below) shall not exceed 15% of the total number of issued Shares (excluding Treasury Shares and Subsidiary Holdings) from time to time; and
 - (iv) complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and authorised by this Ordinary Resolution 1.

ORDINARY RESOLUTION 2

THE PROPOSED GRANT OF AUTHORITY TO OFFER AND GRANT OPTIONS AT A DISCOUNT UNDER THE OPTION SCHEME

That subject to and contingent upon the passing of Ordinary Resolution 1, the Committee and/or Directors of the Company be and are hereby authorised to offer and grant Options in accordance with the rules of the Option Scheme with Exercise Price set at a discount to the Market Price, provided that such discount does not exceed the relevant limits set by Singapore Exchange Securities Trading Limited.

ORDINARY RESOLUTION 3

THE PROPOSED ADOPTION OF THE ELLIPSIZ PERFORMANCE SHARE PLAN 2025

That:

- (a) a performance share plan to be known as the "Ellipsiz Performance Share Plan 2025" (the "**Plan**"), the details and rules of which have been set out in the Circular, under which Awards will be granted to selected Employees of the Company, its subsidiaries or Associated Companies (as the case may be) be and is hereby approved;
- (b) the Committee and/or the Directors of the Company be and are hereby authorised to:
 - (i) establish and administer the Plan;
 - (ii) modify and/or amend the Plan from time to time provided that such modifications and/or amendments are effected in accordance with the rules of the Plan and the requirements of the Listing Manual and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Plan;
 - (iii) grant Awards in accordance with the rules of the Plan (as may be modified from time to time) and to allot and issue and/or transfer from time to time such number of Shares as may be required to be issued and/or transferred pursuant to the vesting and release of Awards under the Plan, provided that the aggregate number of Shares (comprising New Shares issued and issuable and/or Treasury Shares transferred and transferable) pursuant to the Plan and in respect of all other share-based incentive schemes of the Company including the Option Scheme shall not exceed 15% of the total number of issued Shares (excluding Treasury Shares and Subsidiary Holdings) from time to time; and
 - (iv) complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and authorised by this Ordinary Resolution 3.

By Order of the Board

LIM POH YEOW

Company Secretary

Singapore, 13 October 2025

Notes:

1. A booklet containing printed copies of this Notice of EGM, Proxy Form and the Request Form (to request for a printed copy of the Circular) will be sent by post to members. These documents will also be published on the Company's corporate website at <https://www.ellipsiz.com/investor-relations/publications/> and the SGXNet.
2. (a) A member of the Company who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the EGM. Where a member appoints two proxies, he or she shall specify the proportion of the shareholdings (expressed as a percentage of the whole) to be represented by each proxy. If no proportion is specified, the first named proxy shall be deemed to represent 100% of the shareholdings and the second named proxy shall be deemed to be an alternate to the first named proxy.

(b) A member of the Company which is a corporation is entitled to appoint its authorised representative(s) or proxy(ies) to vote on its behalf. The Proxy Form appointing the representative(s) or proxy(ies) must be executed under its common seal or executed as a deed in accordance with the Companies Act 1967 or signed on its behalf by its attorney or officer duly authorised.

(c) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where such member's Proxy Form appoints two or more proxies, the number and class of Shares to which each proxy has been appointed shall be specified in the Proxy Form.

"**relevant intermediary**" has the meaning ascribed to it in Section 181(6) of the Companies Act 1967.

3. A proxy need not be a member of the Company.
4. The Proxy Form must be submitted to the Company in the following manner:
 - (a) if sent by post, it has to be deposited at the registered office of the Company at 14 Kung Chong Road #07-01A Lum Chang Building Singapore 159150; or
 - (b) if sent electronically, it has to be submitted via email to the Company at egm@ellipsiz.com,in either case, not less than 72 hours before the time fixed for the EGM.

A member who wishes to submit a Proxy Form must complete and sign the Proxy Form, before submitting it by post to the address provided above or before scanning and sending it by email to the email address provided above.

Members are strongly encouraged to submit completed and signed Proxy Forms electronically via email.

5. Shareholders can submit questions related to the ordinary resolutions to be tabled for approval at the EGM, in advance of the EGM, in the following manner:
 - (a) via email to the Company at egm@ellipsiz.com; or
 - (b) via post to the Company at 14 Kung Chong Road #07-01A Lum Chang Building Singapore 159150,in either case, by **4.00 p.m. on Monday, 20 October 2025**.

When submitting the questions, please provide the Company with the following details, for verification purpose:

- (i) full name (for individuals) / company name (for corporates);
- (ii) NRIC number/Passport number (for individuals) / company registration number (for corporates);
- (iii) the number of Shares held; and
- (iv) the manner in which you hold the Shares (e.g. via CDP, CPF or SRS).

The Company will endeavour to address all substantial and relevant questions submitted in advance of the EGM, either prior to or during the EGM. As there may not be sufficient time to address all questions during the EGM, the Company will publish the responses to the substantial and relevant questions which the Company will not be addressing during the EGM, on SGXNet and the Company's corporate website prior to the EGM. The Company will publish the minutes of the EGM on SGXNet and the Company's corporate website, and the minutes will include the responses to the substantial and relevant questions which are addressed during the EGM.

6. All references to dates and times in this Notice of EGM are to Singapore dates and times.
7. The Circular may be accessed at the Company's corporate website at <https://www.ellipsiz.com/investor-relations/publications/> and the SGXNet. Members may request for a printed copy of the Circular by completing and submitting the Request Form (sent to them by post together with printed copies of this Notice of EGM and the accompanying Proxy Form) no later than 20 October 2025.

Personal Data Privacy:

By submitting the Proxy Form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (and/or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (and/or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (and/or its agents or service providers) to comply with the applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (and/or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (and/or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.