MEWAH INTERNATIONAL INC.
(Company Registration No.: CR-166055)

GENERAL ANNOUNCEMENT – UPDATE ANNOUNCEMENT

Mewah International Inc. (the "Company", and together with its subsidiaries, the "Group") refers to its announcement made on the following dates.

1. Update on Fire Incident At PT. Agro Raya Mas

(Announcement ref. SG250724OTHR4PLH, dated 24 July 2025)

The Company refers to its earlier announcement regarding the fire incident at one of the Group's facilities in Medan, Indonesia, operated by PT. Agro Raya Mas ("**PTARM**"), a subsidiary with 70% of equity interest. PTARM continues to operate its refining and fractionation plants while the shortening and packing facilities were fully damaged.

Following the incident, the insurance claim process remains ongoing. The timing and amount of insurance proceeds remain uncertain and subject to insurer assessment. In view of the uncertainty surrounding the recoverability of insurance proceeds, the Group has recognised write-off property, plant and equipment and inventories amounting to USD 13.1 million under Consumer Pack Segment in its unaudited Financial Statement for financial year ended 31 December 2025, representing the Group's equity portion. Any confirmed insurance proceeds will be recognised in future periods upon approval.

PTARM has commenced the rebuilding of the shortening and packing facilities, as well as the office building, which were damaged in the incident. These reconstruction works will be funded through support from the Joint Venture partners initially and any insurance proceeds subsequently approved by insurers will be applied to offset the related costs, where applicable.

The Group will provide further updates as and when there are any material developments.

2. Completion of Construction Works at Mewah Oils (Tianjin) Co. Ltd., China

(Announcement ref. SG250814OTHRQGGP dated 14 August 2025 and 230814OTHR6W90 dated 14 August 2023)

The Company also refers to its earlier announcements regarding construction of the specialty fats and packing plant under its indirect wholly owned subsidiary, Mewah Oils (Tianjin) Co. Ltd., China ("**MOTJ**").

The construction of the specialty manufacturing and packing plant for oils and fats products has been completed within the budgeted cost of approximately USD 62 million.

The plant has commenced operation in Q4 FY 2025.

Issued by

MEWAH INTERNATIONAL INC.
27 February 2026