

Keppel Corporation Limited (Co Reg No. 196800351N) 1 HarbourFront Avenue #18-01 Keppel Bay Tower Singapore 098632 www.kepcorp.com Tel: (65) 62706666 Fax: (65) 64136452

INCREASE IN SHAREHOLDING IN ASSOCIATED COMPANY

Keppel Corporation Limited ("KCL") wishes to inform that pursuant to the resolution in respect of directors' fees (including the award of remuneration shares) passed during k1 Ventures Limited's ("k1") annual general meeting held on 27 October 2016, KCL's nominee director on k1's board (namely, Mr Tan Poh Lee Paul) was awarded an aggregate of 9,000 ordinary shares in k1 ("k1 Shares").

In accordance with KCL's instructions, k1 has, on 28 October 2016, purchased the aforesaid 9,000 k1 Shares for the account of Kephinance Investment Pte. Ltd. (a wholly owned subsidiary of KCL). Consequently, KCL's deemed interests in k1 has increased from 36.035% (comprising 156,076,138* shares) to 36.037% (comprising 156,085,138 shares).

*The percentages are calculated based on the total number of issued shares of k1 Ventures Limited of 433,123,585 as at 28 October 2016.