

SAMUDERA SHIPPING LINE LTD

(Incorporated in the Republic of Singapore)
(Company registration no. 199308462C)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“AGM”) of Samudera Shipping Line Ltd (the “Company”) will be convened and held by way of electronic means on **Wednesday, 27 April 2022, at 10.00 a.m.** for the following purposes:

AS ORDINARY BUSINESS

- To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Auditors’ Report thereon. **(Resolution 1)**
- To declare a special one-tier tax exempt dividend of 12.75 Singapore cents per ordinary share for the financial year ended 31 December 2021. (FY2020: special one-tier tax exempt dividend of 0.30 Singapore cents per ordinary share) **(Resolution 2)**
- To declare a final one-tier tax exempt dividend of 0.75 Singapore cents per ordinary share for the financial year ended 31 December 2021. (FY2020: a first and final one-tier tax exempt dividend of 0.75 Singapore cents per ordinary share) **(Resolution 3)**
- To re-appoint the following Directors of the Company retiring by rotation pursuant to Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and Article 91 of the Constitution of the Company:
Mr Masli Mulia [See Explanatory Note (i)] (Resolution 4)
Mr Quah Ban Huat [See Explanatory Note (i)] (Resolution 5)
Mr Tan Meng Toon [See Explanatory Note (i)] (Resolution 6)
- To approve the payment of a one-off additional Directors’ fees of S\$88,500 for the financial year ended 31 December 2021, being payable to all Non-Executive Directors in respect of FY2021. **(Resolution 7)**
- To approve the payment of Directors’ fees of S\$431,200 for the financial year ending 31 December 2022 to be paid quarterly in arrears. (FY2021: S\$408,300) **(Resolution 8)**
- To re-appoint Messrs Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration. **(Resolution 9)**
- To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions as Ordinary Resolutions:

- Continued Appointment of Mr Quah Ban Huat as an Independent Director pursuant to Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST**

That, subject to and contingent upon the passing of Ordinary Resolution 5 above and Ordinary Resolution 10 below by the shareholders, the continued appointment of Mr Quah Ban Huat (“**Mr Quah**”) as an Independent Director be approved by all shareholders pursuant to Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST and the authority conferred by this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Mr Quah as a Director; or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution. **(Resolution 10)**
[See Explanatory Note (ii)]

- Continued Appointment of Mr Quah Ban Huat as an Independent Director pursuant to Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST**

That, subject to and contingent upon the passing of Ordinary Resolutions 5 and 9 above by the shareholders, the continued appointment of Mr Quah Ban Huat as an Independent Director be approved by shareholders, excluding the Directors and the Chief Executive Officer (“**CEO**”) of the Company, and their respective associates (as defined in the Listing Manual of the SGX-ST) pursuant to Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST and the authority conferred by this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Mr Quah as a Director; or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution. **(Resolution 11)**
[See Explanatory Note (iii)]

11. Authority to Issue Shares

That pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the SGX-ST, the Directors of the Company be authorised and empowered to:

- (i) issue shares in the Company (“**shares**”) whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,
at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and
- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force, provided that:
- (1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
 - (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
 - (a) new shares arising from the conversion or exercise of any convertible securities;
 - (b) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
 - (c) any subsequent bonus issue, consolidation or subdivision of shares;
 - (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and
 - (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier. **(Resolution 12)**
[See Explanatory Note (iii)]

12. Renewal of Shareholders’ Mandate for Interested Person Transactions

That for the purposes of Chapter 9 of the Listing Manual of the SGX-ST:

- (a) approval be given for the renewal of the mandate for the Company, its subsidiaries and associated companies or any of them to enter into any of the transactions falling within the types of Interested Person Transactions as set out on pages 4 and 5 of the Appendix to the Annual Report to Shareholders dated 6 April 2022 (the “**Appendix**”) with any party who is of the class of Interested Persons described in the Appendix, provided that such transactions are carried out on normal commercial terms and in accordance with the review procedures of the Company for such Interested Person Transactions as set out in the Appendix (the “**Shareholders’ Mandate**”);
- (b) the Shareholders’ Mandate shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier; and
- (c) authority be given to the Directors of the Company to complete and do all such acts and things (including executing all such documents as may be required) as they may consider necessary, desirable or expedient to give effect to the Shareholders’ Mandate as they may think fit. **(Resolution 13)**
[See Explanatory Note (iv)]

By Order of the Board

Leong Chang Hong
Secretary
Singapore, 6 April 2022

EXPLANATORY NOTES:

- The Ordinary Resolutions 4 to 6 above, relates to the re-appointment of the following Directors retiring by rotation pursuant to Rule 720(5) of the Listing Manual of the SGX-ST and Article 91 of the Company’s Constitution:

- (a) Mr Masli Mulia will, upon re-appointment, remain as the Non-Independent and Non-Executive Chairman of the Company.
- (b) Mr Quah Ban Huat will, upon re-appointment as a Director of the Company, remain as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees and will be considered independent.
- (c) Mr Tan Meng Toon will, upon re-appointment, remain as an Executive Director, Commercial of the Company.

Additional information as required under Listing Rule 720(6) of the Listing Manual of the SGX-ST (in the form as set out in Appendix 7.4.1) on the above-mentioned Directors, who are subject to retirement and re-appointment at the Annual General Meeting, can be found in the FY2021 Annual Report under “Board of Directors” section.

- The Ordinary Resolutions 10 and 11, relate to the continued appointment of Mr Quah Ban Huat as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST, which comes into effect from 1 January 2022.

Rule 210(5)(d)(iii) Listing Manual of the SGX-ST provides that a director will not be independent if he has served on the Board as an independent director for an aggregated period of more than 9 years (whether before or after listing) and his continued appointment as an independent director must be sought and approved in separate resolutions by (A) all shareholders; and (B) shareholders, excluding the Directors and the CEO of the Company, and associates of such Directors and CEO (“**Two-Tier Voting**”), and such resolutions approved at the AGM by way of a Two-Tier Voting process shall remain in force until the earlier of the following: (i) retirement or resignation of the director; or (ii) the conclusion of the third AGM following the passing of the resolutions.

Mr Quah Ban Huat (“**Mr Quah**”) was appointed as an Independent and Non-Executive Director of the Company on 31 October 2013 and he will be reaching an aggregate period of 9 years serving on the Board as independent director of the Company on 31 October 2022. In order to comply with the requirements under SGX Listing Rule 210(5)(d)(iii) when Mr Quah reaches his ninth-year threshold as independent director, the Company is seeking shareholders’ approval on the continued appointment of Mr Quah as an Independent Director of the Company via the Two-Tier Voting at this AGM.

Subject to and contingent upon the passing of the Ordinary Resolution 5 relating to Mr Quah’s re-appointment as a Director of the Company, the Company is proposing to seek, at the same time, the requisite approval from shareholders for his continued appointment as an Independent Director via the Two-Tier Voting process. Mr Quah will, upon the passing of Ordinary Resolutions 10 and 11 via the Two-Tier Voting Process, continue to serve on the Board as an Independent Director of the Company until the conclusion of (i) the third AGM following the passing of this Resolution, or (ii) his retirement or resignation as a Director of the Company, whichever is the earlier. Mr Quah will also remain as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees.

Subject to and contingent upon the passing of the Ordinary Resolution 10 by all shareholders of the Company, in compliance with Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST, the directors and the CEO of the Company, and their respective associates (as defined in the Listing Manual of the SGX-ST) shall abstain from voting on Ordinary Resolution 11. The Company will disregard any votes cast by the directors and the CEO of the Company, and their respective associates, in respect of their holdings of shares (if any) on Ordinary Resolution 11.

The Nominating Committee (“**NC**”) and the Board have assessed the independence status of Mr Quah and determined that Mr Quah have demonstrated strong independence in character and judgment over the years in discharging his duties and responsibilities as an Independent and Non-Executive Director of the Company. There were no circumstances which would likely affect or appear to affect his independent judgment and he has acted in the best interests of the Group and the non-controlling shareholders. Mr Quah’s contributions in Board deliberations, due to his length of service, in-depth knowledge of the Group’s businesses and board representation on other listed companies are considered valuable by the Board. While recognising the benefits of the experience and stability brought by long-standing Directors, the NC is cognizant of the importance of Board renewal and refreshment and the Board remains committed to the progressive renewal of board membership. Additionally, Mr Quah has fulfilled the definition of independent directors of the Listing Manual of the SGX-ST and the Code of Corporate Governance 2018 (“**2018 Code**”). More importantly, the Board trust that Mr Quah is able to continue to discharge his duties independently with integrity and competency.

Rule 210(5)(c) of the Listing Manual of the SGX-ST provides that the Independent Directors must comprise of at least one-third of the Board, while and Provision 2.2 of the 2018 Code provides that the Independent Directors shall make up a majority of the Board where the Chairman is not independent. In the event that either Ordinary Resolutions 10 or 11 is not passed at this AGM, Mr Quah’s appointment as an Independent Director of the Company will cease on 31 October 2022 and he will be re-designated as a Non-Independent and Non-Executive Director of the Company with effect from 1 November 2022. Accordingly, the Company will not be in compliance with Provision 2.2 of the 2018 Code. Since at least one-third of the Board comprises of Independent Director and a majority of the Board members are Non-Executive Directors, the NC and Board are of the view that the Board members have an appropriate level of independence and are able to make decisions in the best interest of the Company.

Nevertheless, the Board has weighed the need for the Board and seeks to strike an appropriate balance between tenure of service, continuity of experience and refreshment of the Board. However, such Board renewal and refreshment process may require more time and cannot happen overnight in order to maintain stability to the Board. Furthermore, the Company benefits from such director who has, over time, gained valuable insights into the Group, its market and the industry. The Board and NC will continue to review and recommend appropriate changes to the Board composition in order to comply with Provision 2.2 of the 2018 Code.

- The Ordinary Resolution 12 above, if passed, will empower the Directors of the Company, effective until the Conclusion of the next Annual General Meeting of the Company, or the date by which the next Annual General Meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to issue shares, make or grant Instruments convertible into shares and to issue shares pursuant to such Instruments, up to a number not exceeding, in total, 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company, of which up to 20% may be issued other than on a pro-rata basis to shareholders.

For determining the aggregate number of shares that may be issued, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) will be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time this Ordinary Resolution is passed after adjusting for new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time when this Ordinary Resolution is passed and any subsequent bonus issue, consolidation or subdivision of shares.

- The Ordinary Resolution 13 above, if passed, will authorise the Interested Person Transactions as described in the Appendix and recurring in the year and will empower the Directors of the Company to do all acts necessary to give effect to the Shareholders’ Mandate. This authority will, unless previously revoked or varied by the Company in a general meeting, expire at the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

Notes:

- The Company’s AGM is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
- Printed copies of this Notice of AGM dated 6 April 2022 (“**AGM Notice**”) and the Proxy Form will not be mailed to shareholders, instead, these documents together with the Company’s Annual Report 2021 and the Appendix to the Annual Report will be sent to shareholders by way of electronic means via publication on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the Company’s website at the URL https://www.samudera.id/samudera_shipping_line/2/shareholdersmeeting.
- In light of the current Covid-19 measures in Singapore and the Company’s effort to minimise physical interactions and risk of community spread of COVID-19, shareholders will not be able to attend the Company’s AGM in person. Any shareholder seeking to attend the AGM physically in person will be declined.**
Alternative arrangements have been put in place to allow shareholders to participate at the AGM by:
 - (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast and/or “live” audio-only stream;
 - (b) submission of questions relating to the resolutions to be tabled at the AGM, to the Chairman of the AGM in advance of the AGM, including addressing of substantial and relevant questions received at least 72 hours before the proxy cut-off deadline mentioned in item 6 below; and
 - (c) appointing the Chairman of the AGM as proxy to attend and vote on their behalf at the AGM, details of which are set out below.
- Pre-registration for the AGM**
Shareholders and persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, 1967 of Singapore), including Central Provident Fund (“**CPF**”) and Supplementary Retirement Scheme (“**SRS**”) investors, will be able to watch the live audio-visual webcast or listen to the live audio-only stream of the AGM proceedings via their mobile phones, tablets or computers.

All shareholders who wish to attend the AGM must pre-register via the Company pre-registration website at the URL https://www.samudera.id/samudera_shipping_line/2/shareholdersmeeting for verification purposes from now till **10.00 a.m. on Sunday, 24 April 2022**, being 72 hours before the time fixed for the AGM.

Following the verification, authenticated shareholders will receive a confirmation email which will contain their login credentials and the instructions to access the live audio-visual webcast and a telephone number to access the live audio-only stream of the AGM proceedings (“**Confirmation Email**”). Shareholders who do not receive the Confirmation Email by **10.00 a.m. on 26 April 2022** but have registered by **10.00 a.m. on 24 April 2022** deadline should contact the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 between 10.00a.m. to 4.00 p.m. (Singapore Time), or via email at srs.team@boardroomlimited.com.

Shareholders will be able to observe the live audio-visual webcast of AGM proceedings via mobile phones, tablets or computers or listen to the live audio-only stream of AGM proceedings via telephone.

Deadline to pre-register: By 10.00 a.m. on 24 April 2022.

Investors who hold shares in the Company through a relevant intermediary (as defined below), including CPF or SRS investors, **will not** be able to pre-register via the above-mentioned pre-registration website for the “live” audio visual webcast and “live” audio only stream. Such investors who wish to participate in the AGM via electronic means should contact their relevant intermediary (which would include, in the case of SRS investors, their respective SRS Operators) through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

“**Relevant Intermediary**” has the meaning ascribed to it in Section 181 of the Companies Act 1967:

- a banking corporation licensed under the Banking Act, Chapter 19 of Singapore, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- a person holding a capital markets services licence to provide custodial services under the Securities and Futures Act, Chapter 289 of Singapore, and who holds shares in that capacity; or
- the Central Provident Fund Board (“**CPF Board**”) established by the Central Provident Fund Act, Chapter 36 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

5. Submission of questions in advance of the AGM and the Company’s Response

Shareholders **will not** be able to ask any questions during the live audio-visual webcast or audio-only stream of the AGM proceedings. Therefore, it is important for shareholders to submit their question related to the resolutions to be tabled for approval at the AGM, to the Chairman of the AGM in advance of the AGM, in the following manner by **2.00 p.m. on Thursday, 14 April 2022**, being at least 7 calendar days from the date of the Notice of AGM in line with the recommendation set out in the SGX Regulator’s Column dated 16 December 2021:

- via the pre-registration website at the URL https://www.samudera.id/samudera_shipping_line/2/shareholdersmeeting; or
- by email to the Company at samudera2022meetings@boardroomlimited.com; or
- if submitted by post, be deposited at the registered office of the Company at 6 Raffles Quay #25-01, Singapore 048580.

Shareholders who submit questions via email or by post to the Company must provide the following information:

- (1) the Shareholder’s full name;
- (2) the Shareholder’s address; and
- (3) the manner in which the Shareholder holds shares in the Company (e.g. via CDP, CPF or SRS).

Please note that the Company will not be able to answer questions from shareholders who provide insufficient details to enable the Company to verify his/her/its shareholder status.

In view of the current COVID-19 situation in Singapore and the related safe distancing measures which may make it difficult for shareholders to submit questions by post, shareholders are strongly encouraged to submit questions electronically via the pre-registration website or by email.

Deadline to submit questions: By 2.00 p.m. on 14 April 2022.

The Directors and Management of the Company will endeavour to address substantial and relevant questions received from shareholders in advance of the AGM by publishing the Company’s responses on SGXNet and the Company’s website **no later than Wednesday, 20 April 2022**, being 72 hours prior to the proxy cut-off deadline in line with the recommendation set out in the SGX Regulator’s Column dated 16 December 2021. Where substantially similar questions are received from shareholders, the Company will consolidate such questions in its response (as such, not all questions may be individually address).

The minutes of the AGM will be published on SGXNet and the Company’s website within 1 month from the date of the AGM.

6. Submission of Proxy Form to Appoint the Chairman of AGM as Proxy to vote at the AGM

Shareholders **will not** be able to vote during the live audio-visual webcast or audio-only stream of the AGM proceedings and therefore it is important for shareholders to appoint the Chairman of the AGM as their Proxy to vote at the AGM.

The form of an instrument appointing a proxy (“**Proxy Form**”), which may be used to appoint the Chairman of the AGM as their Proxy to vote at the AGM, is released together with this Notice of AGM.

Shareholders (whether individual or corporate) who wish to exercise his/her/its voting rights at the AGM must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM by completing and submitting to the Company the Proxy Form in the following manner:

- If submitted by post**, be deposited at the registered office of the Company’s Share Registrar Office at 1 Harbourfront Avenue Keppel Bay Tower #14-07, Singapore 098632; or
- If submitted electronically**, be submitted via email to the Company at samudera2022meetings@boardroomlimited.com by enclosing a signed PDF copy of the Proxy Form.

in either case, by **10.00 a.m. on Sunday, 24 April 2022**, being not less than seventy-two (72) hours before the time appointed for holding the AGM.

A Shareholder who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Specific Voting Instruction

In appointing the Chairman of the AGM as proxy, a shareholder must give specific instructions as to voting (whether to vote in favour of or against), or abstentions from voting, in respect of a resolution in the Proxy Form, failing which, the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

Deadline to submit Proxy Forms: By 10.00 a.m. on Sunday, 24 April 2022.

Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.

- Shareholders who hold shares of the Company through a relevant intermediary, including CPF or SRS investors who wish to appoint proxy or the Chairman of the AGM as proxy should approach their respective CPF Agent, Banks or SRS Operators to submit their votes by **5.00 p.m. on Thursday, 14 April 2022**, being 7 working days before the date of the AGM, in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date.
- A proxy need not be a member of the Company.
- If the appointor is a corporation, the Proxy Form must be executed under seal or the hand of its duly authorised officer or attorney.

Personal data privacy:

By submitting an instrument appointing the Chairman of the AGM to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of the appointment of the Chairman of the AGM as proxy for the AGM for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines.

NOTICE OF RECORD DATE AND PAYMENT DATE FOR SPECIAL DIVIDEND AND FINAL DIVIDEND

NOTICE IS HEREBY GIVEN that, subject to the approval by the shareholders of the following dividends proposed in respect of the financial year ended 31 December 2021:

- proposed special one-tier tax exempt dividend of 12.75 Singapore cents per ordinary share; and
- proposed final one-tier tax exempt dividend of 0.75 Singapore cents per ordinary share,

(collectively “**Proposed Final Dividend and Special Dividend**”) at the Company’s Annual General Meeting to be held by way of electronic means on 27 April 2022 (“**AGM**”), the Share Transfer Books and Register of Members of the Company will be closed on Wednesday, 11 May 2022 at 5.00 p.m. (“**Record Date**”) for the purpose of determining shareholders’ entitlements and preparation of dividend warrants.

Duly completed registrable transfers received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 up to the Record Date will be registered to determine shareholders’ entitlements to the Proposed Final Dividend and Special Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares as at the Record Date will be entitled to the Proposed Final Dividend and Special Dividend.

The Proposed Final Dividend and Special Dividend, if approved by the shareholders at the AGM, will be paid on Friday, 20 May 2022.

BY ORDER OF THE BOARD

Ridwan Hamid
Executive Director and Chief Financial Officer
6 April 2022