

**SAMUDERA SHIPPING LINE LTD**

(Company Reg. No. 199308462C)  
(Incorporated in Singapore)

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2022**

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held by way of electronic means on 27 April 2022 (“**AGM**”), the following resolutions as set out in the Notice of the AGM dated 6 April 2022, were duly approved and passed by the shareholders of the Company by way of poll.

The information, as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), is set out below:

**(a) Breakdown of all valid votes cast at the AGM**

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 1:</b> Adoption of Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2021 together with the Auditors’ Report thereon.	371,612,600	99.86	524,400	0.14	372,137,000
<b>Ordinary Resolution 2:</b> Declaration of the proposed special one-tier tax exempt dividend for the financial year ended 31 December 2021.	372,641,000	100.00	0	0.00	372,641,000
<b>Ordinary Resolution 3:</b> Declaration of the proposed final one-tier tax exempt dividend for the financial year ended 31 December 2021.	372,641,000	100.00	0	0.00	372,641,000

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<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 4:</b> Re-appointment of Mr Masli Mulia, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	365,164,800	98.00	7,476,200	2.00	372,641,000
<b>Ordinary Resolution 5:</b> Re-appointment of Mr Quah Ban Huat, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	359,862,400	96.98	11,213,600	3.02	371,076,000
<b>Ordinary Resolution 6:</b> Re-appointment of Mr Tan Meng Toon, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	372,594,100	99.99	46,900	0.01	372,641,000
<b>Ordinary Resolution 7:</b> Approval of payment of one-off additional Directors' fees of S\$88,500 for the financial year ended 31 December 2021	372,594,100	100.00	0	0.00	372,594,100

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<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 8:</b>  Approval of payment of Directors' fees of S\$431,200 for the financial year ending 31 December 2022, to be paid quarterly in arrears.	372,594,100	100.00	0	0.00	372,594,100
<b>Ordinary Resolution 9:</b>  Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	372,641,000	100.00	0	0.00	372,641,000
<b><u>SPECIAL BUSINESS</u></b>					
<b>Ordinary Resolution 10:</b>  Approval of continued appointment of Mr Quah Ban Huat as an Independent Director by all shareholders pursuant to Listing Rule 210(5)(d)(iii)(A) of the SGX-ST	359,862,400	96.57	12,778,600	3.43	372,641,000

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<b><u>SPECIAL BUSINESS</u></b>					
<b>Ordinary Resolution 11:</b>  Approval of continued appointment of Mr Quah Ban Huat as an Independent Director by all shareholders (excluding the Directors and the CEO of the Company, and their respective associates) pursuant to Listing Rule 210(5)(d)(iii)(B) of the SGX-ST	356,590,400	96.54	12,778,600	3.46	369,369,000
<b>Ordinary Resolution 12:</b>  Authority to issue shares.	361,474,300	97.00	11,166,700	3.00	372,641,000
<b>Ordinary Resolution 13:</b>  Renewal of Shareholders' Mandate for Interested Person Transactions.	18,189,000	100.00	0	0.00	18,189,000

**Notes:**

- (i) Mr Masli Mulia, who was re-elected as Director of the Company, remain as Non-Independent and Non-Executive Chairman of the Company.
- (ii) Mr Quah Ban Huat, who was re-elected as Director contingent upon the passing of Ordinary Resolutions 5, 10 and 11, remains as an Independent Director, the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees of the Company. Mr Quah is considered independent for the purpose of Listing Rule 704(8) of the SGX-ST. Mr Quah' continued appointment as Independent Director will be valid until the conclusion of: (i) his retirement or resignation as a Director; or (ii) the third AGM following the passing of Resolutions 10 and 11, whichever is the earlier for the purpose of Listing Rule 210(5)(d)(iii) of the SGX-ST.

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- (iii) Mr Tan Meng Toon, who was re-elected as Director of the Company, remains as an Executive Director of the Company. Mr Tan is considered non-independent.

**(b) Details of parties who are required to abstain from voting on any resolutions**

- (i) **Ordinary Resolution 11** -- Pursuant to Listing Rule 210(5)(d)(iii)(B) of the SGX-ST, the Directors and the Chief Executive Officer (“CEO”) of the Company, and their respective associates were required to abstain from voting on the Ordinary Resolution 11 in respect of the continued appointment of Mr Quah Ban Huat as an Independent Director.

Accordingly, Mr Bani Maulana Mulia, who is a Director and the CEO of the Company and his associates, collectively holding an aggregate interest in 3,272,000 shares, abstained from voting on Ordinary Resolution 11.

The rest of the Directors of the Company and their associates are not shareholders of the Company.

- (ii) **Ordinary Resolution 13** – The substantial shareholder, PT Samudera Indonesia Tbk, and its associates had abstained from voting on the Ordinary Resolution 13 in respect of the Renewal of Shareholders’ Mandate for Interested Person Transactions.

Details of the parties and their shareholdings who had abstained from voting on Ordinary Resolution 13 are as below:

<b>Name</b>	<b>Number of Shares held</b>
PT Samudera Indonesia Tbk	351,180,000
Bani Maulana Mulia	3,272,000

**(c) Name of firm and/or person appointed as scrutineer:**

DrewCorp Services Pte Ltd was appointed as Scrutineers for the AGM.

BY ORDER OF THE BOARD

Ridwan Hamid  
Executive Director and Chief Financial Officer  
27 April 2022