



世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(in provisional liquidation)

(for restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

UEN/Company Registration No.: 122654

(the “Company”)

UPDATE ON POSSIBLE DEBT RESTRUCTURING

Reference is made to the S\$101,750,000 7.0% Fixed Rate Notes Due 2020 (SGX: N200703; ISIN: SG7CG8000008) (the “Notes”) issued by the Company pursuant to its S\$300,000,000 Multicurrency Medium Term Note Programme established on 19 May 2015, each of which are constituted by the trust deed dated 19 May 2015 entered into between (1) the Company, as issuer, (2) the guarantors named therein, as guarantors, and (3) The Bank of New York Mellon, Singapore Branch, as trustee, as amended and restated by an amending and restating trust deed dated 9 May 2017 (collectively, the “Amended Trust Deed”) and the announcements made by the Company on 3 July 2020, 6 July 2020, 8 July 2020, 9 July 2020, 15 July 2020, 3 August 2020, 11 August 2020, 28 September 2020, 8 October 2020, 16 October 2020 and 29 October 2020.

Singapore Recognition Application

As disclosed in the announcement dated 29 October 2020, the JPLs have applied to the Singapore High Court to seek recognition of the Cayman Proceedings and a pre-trial conference has been fixed on 19 November 2020. It is expected that a hearing date will be fixed at the pre-trial conference for the Singapore High Court to determine the Singapore Recognition Application.

The JPLs wish to convene an informal meeting of Noteholders (the “First Meeting”), to provide an update to the Noteholders on the restructuring and work undertaken by the JPLs, after the Singapore High Court has approved the Singapore Recognition Application.

As such, the JPLs intend to seek a scheduling of the pre-trial conference to an earlier date subject to the Court’s availability, in order to progress the Singapore Recognition Application. The JPLs can then convene the First Meeting as soon as possible.

A further announcement will be made if the pre-trial conference is rescheduled and/or once a hearing date in respect of the Singapore Recognition Application has been fixed by the Singapore High Court.

Further announcement(s) on the Singapore Recognition Application will be made by the Company to update the Noteholders of the Company as and when required.

By Order of the Board of Directors

Century Sunshine Group Holdings Limited

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Shum Sai Chit

Executive Director

4 November 2020