ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

SINGAPORE, 3 November 2026 - Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, SIA Engineering Company Limited ("SIAEC") wishes to announce the following that occurred during the half year ended 30 September 2026:

1) Acquisition of an Associated Company

SIAEC and SIAEC Global Private Limited ("SIAEC Global"), which is a wholly-owned subsidiary of SIAEC, had entered into an agreement with Arport Aircraft Maintenance & Engineering (Fujian) Co., Ltd. ("Arport AME"), Xiamen Iport Group ("IPORT Group"), and the direct shareholders of Arport AME to acquire a 30% stake in the enlarged share capital of Arport AME (the "Transaction"), and establish an MRO joint venture in Fujian, China.

On 26 August 2026, the Transaction was completed at a subscription consideration of RMB 129 million in cash. The subscription consideration was arrived at based on bid requirements, and after considering, inter alia, the net asset value and prospects of Arport AME. Based on Arport AME's management report, the net asset value of the Arport AME shares to be acquired was SGD 11.3M equivalent as of 31 August 2026.

Following completion of the Transaction, Arport AME has become an associated company of SIAEC, with Arport (Xiamen) International Airport Co., Ltd. ("Arport Xiamen") and Arport (Fuzhou) International Airport Co., Ltd. ("Arport Fuzhou") holding the remaining 38.5% and 31.5% of the enlarged share capital of Arport AME, respectively.

2) Incorporation of a Subsidiary Company

On 2 April 2026, we announced that SIAEC had on 2 April 2026, incorporated a wholly-owned subsidiary, SIAEC Global (II) Private Limited ("SIAEC Global II"), in Singapore with an initial issued and paid-up share capital of S$1.00. The principal activity of SIAEC Global II is investment holding.

3) Proposed Liquidation of a Subsidiary Company

On 10 December 2025, we announced that liquidators have been appointed for the voluntary liquidation of NexGen Network (2) Holding Pte. Ltd ("NGN2"). NGN2 is a dormant wholly-owned subsidiary of SIAEC, incorporated in Singapore.

Following this, NGN2's shareholders have approved the proposed resolution to dissolve NGN2. A return relating to the dissolution of the Company has been lodged with the ACRA on 30 July 2026.

The above transactions are not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group in FY2026/27.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the transactions, other than through their shareholdings (if any) in SIAEC.

BY ORDER OF THE BOARD

Lu Ling Ling
Company Secretary
3 November 2026