

ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)
(Incorporated in the Australia on 6 December 2010)

AMENDMENTS TO CONDITIONS PRECEDENT ON BINDING TERMS SHEET- EXTENSION OF TIME

1. INTRODUCTION

- 1.1 The board of directors ("**Board**" or "**Directors**") of Alliance Mineral Assets Limited (the "**Company**") refers to the announcement of the Company dated 3 June 2016 in relation to the binding conditional terms sheet ("**Binding Terms Sheet**") entered into with Lithco No. 2 Pty Ltd ("**Lithco**") ("**3 June Announcement**").
- 1.2 Capitalised terms shall, unless otherwise defined or unless otherwise required by the context, shall bear the meanings as ascribed in the 3 June Announcement.

2. EXTENSION OF TIME TO FULFIL (A) CONDITIONS PRECEDENT TO THE BINDING TERMS SHEET AND (B) EXECUTION OF BINDING DEFINITIVE AGREEMENTS

- 2.1 As set out in the 3 June Announcement, the terms of the Binding Terms Sheet is conditional on, *inter alia*, the Company obtaining all requisite regulatory and shareholder approvals, consents, waivers, registrations or statements of no objection (as the case may be) required by the Company by law or any competent authorities (including the relevant rules and/or requirements of the Singapore Exchange Securities Trading Limited ("**SGX-ST**")) having jurisdiction over the Company and the matters contemplated in the Binding Terms Sheet ("**Required Approvals**"). The parties were also to execute the Binding Definitive Agreements within 60 days from the date of the execution of the Binding Terms Sheet.
- 2.2 The Board is pleased to announce that the Company and Lithco have mutually agreed to the following:
- (a) to extend the deadline for obtaining the Required Approvals from 31 July 2016 to 31 August 2016; and
 - (b) to sign the Binding Definitive Agreements by 31 August 2016, or such later date as agreed between the parties.
- 2.3 For the avoidance of any doubt, the Required Approvals will still be a condition precedent to the Binding Terms Sheet.

3. FURTHER ANNOUNCEMENTS AND UPDATES

The Company will provide further updates on any material developments, including but not limited to the Binding Definitive Agreements, and will disseminate such information in a timely manner.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
25 July 2016

*Alliance Mineral Assets Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 25 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**” or “**PPCF**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.