

PRESS RELEASE

ecoWise to Resume Trading on the SGX Catalist Board

Singapore, 24 April 2025 - ecoWise Holdings Limited (SGX: 5CT) (the “**Company**” or “**ecoWise**”) is pleased to announce that it will resume trading of the Company’s shares on the Catalist Board, effective on Friday, 25 April 2025, at 9:00 a.m.

This marks a significant milestone for ecoWise and its stakeholders. The resumption of trading follows the successful fulfilment of all relevant requirements under of the “Notice of Compliance” issued by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in June 2021. Over the past several years, the Board and the Management team have worked diligently to address the concerns raised and implement robust measures to strengthen the Group’s financial performance and financial position, as well as its governance and operational framework and procedures.

As highlighted in the “Message from Chairman” section of our Annual Report 2024 and subsequent quarterly results announcements, ecoWise has been focusing on streamlining operations, optimising resource allocation, and reinforcing its core business segments in resource recovery, renewable energy, and integrated environmental management solutions. While challenges remain, we anticipate momentum in our business performance. The capital injection through the recent private placement will further strengthen our foundation for sustainable growth.

“The resumption of trading is a testament to the unwavering commitment and hard work of our team, the strong support and guidance from the Board, and the continued trust placed in us by our stakeholders and the SGX-ST,” said Mr Lee Thiam Seng, Executive Chairman and Chief Executive Officer of ecoWise Holdings Limited. “We would also like to express our sincere appreciation to our professional advisors—including our Sponsor, auditors, legal counsel, and Company Secretary—for their invaluable guidance and support throughout this process. With their collective contributions, we are now focused on building upon the progress made, delivering value to our shareholders, and continuing our mission to be a leading integrated sustainable environmental solutions partner.”

We look forward to embarking on this new chapter and providing further updates on our progress in due course.

About ecoWise Holdings Limited

ecoWise Holdings Limited is an integrated sustainable environmental solutions partner listed on the Catalist Board of the Singapore Exchange (SGX: 5CT). The Group is involved in resource recovery, renewable energy, and integrated environmental management solutions, with operations in Singapore and Malaysia.

For further information, please contact:

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*This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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