

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 13 JULY 2016

The Board of Directors of International Healthway Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, at the annual general meeting ("**AGM**") of the Company held on 13 July 2016, the resolution numbers 1 to 5 as set out in the notice of AGM dated 28 June 2016 were passed by way of poll and the resolution numbers 6 to 10 as set out in the notice of AGM dated 28 June 2016 were not passed by way of poll.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%) ^{Note}	Number of Shares	As a percentage of total number of votes for and against the resolution (%) ^{Note}
<u>Resolution 1</u> Adoption of Directors' Statement and Audited Accounts for the financial year ended 31 December 2015	1,225,073,807	732,366,360	59.78	492,707,447	40.22
<u>Resolution 2</u> Approval of Directors' fees of S\$316,372 for the financial year ended 31 December 2015	1,225,078,991	732,664,259	59.81	492,414,732	40.19
<u>Resolution 3</u> Re-election of Ms Lim Beng Choo as a Director of the Company	1,225,092,035	822,630,978	67.15	402,461,057	32.85
<u>Resolution 4</u> Re-election of Mr Lim Thien Su Gerald as a Director of the Company	1,225,092,035	816,582,306	66.65	408,509,729	33.35
<u>Resolution 5</u> Re-election of Mr Chia Chee Hyong Leonard as a Director of the Company	1,225,092,035	814,149,465	66.46	410,942,570	33.54

<u>Resolution 6</u> Re-election of Mr Siew Teng Kean as a Director of the Company	1,225,092,035	451,891,274	36.89	773,200,761	63.11
<u>Resolution 7</u> Appointment of Mr Tan Chade Phang, Roger as a Director of the Company	1,206,467,823	517,897,084	42.93	688,570,739	57.07
<u>Resolution 8</u> Appointment of Mr Sho Kian Hin, Eric as a Director of the Company	1,206,467,823	508,534,084	42.15	697,933,739	57.85
<u>Resolution 9</u> Appointment of Mr Tay Eng Kiat Jackson as a Director of the Company	1,206,467,823	508,525,855	42.15	697,941,968	57.85
<u>Resolution 10</u> Authority to issue and allot shares pursuant to the Share Issue Mandate	1,225,092,035	342,513,915	27.96	882,578,120	72.04

Note: Rounded up to two decimal places

Ms Lim Beng Choo, Mr Lim Thien Su Gerald and Mr Chia Chee Hyong Leonard were re-elected as Directors of the Company at the AGM. Mr Siew Teng Kean was not re-elected as a Director of the Company. In connection thereto, Mr Siew Teng Kean ceases to be the Lead Independent Director of the Company and the Chairman of the Audit Committee and a member of the Nominating Committee. The announcement on the cessation of Mr Siew Teng Kean as required under Rule 704(6) of the Catalist Rules is contained in a separate announcement released today.

Ms Lim Beng Choo remains as the Executive Director of the Company. Mr Lim Thien Su Gerald remains as a Non-Independent Non-Executive Director of the Company. Mr Chia Chee Hyong Leonard remains as an Independent Director of the Company. Mr Chia Chee Hyong Leonard is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Lee Gee Aik and Ms Yap Hui Lian Annie have decided not to seek re-election at the AGM and have retired at the conclusion of the AGM. Upon their retirement, Mr Lee Gee Aik ceases to be a member of the Nominating and Remuneration Committees and Ms Yap Hui Lian Annie ceases to be the Chairman of the Remuneration Committee. The announcements on the aforesaid retirements as required under Rule 704(6) of the Catalist Rules are contained in separate announcements released today.

The resolutions for the proposed appointment of Mr Tan Chade Phang, Roger, Mr Sho Kian Hin, Eric and Mr Tay Eng Kiat Jackson as Directors of the Company were not passed and accordingly, Mr Tan Chade Phang, Roger, Mr Sho Kian Hin, Eric and Mr Tay Eng Kiat Jackson were not appointed as Directors of the Company.

The auditors of the Company, Messrs PricewaterhouseCoopers LLP, has indicated to the Company their intention of not seeking re-appointment as auditors of the Company at the AGM. Accordingly, the resignation of Messrs PricewaterhouseCoopers LLP is effective following the conclusion of the AGM. The Company will be sourcing for a new auditor to be appointed at an extraordinary general meeting of the Company to be convened by 13 October 2016.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any of the above mentioned ordinary resolutions at the AGM.

- (c) Name of firm and/or person appointed as scrutineer

Gateway 21 Pte. Ltd. was appointed as scrutineer of the AGM.

Composition of Board and Board Committees

Subsequent to the conclusion of the AGM, the composition of the Board and the Board Committees is as follows:-

Board of Directors

Dr Jong Hee Sen (Non-Independent and Non-Executive Chairman)
Lim Beng Choo (Executive Director)
Lim Thien Su Gerald (Non-Independent and Non-Executive Director)
Ong Lay Khiam (Independent Director)
Chia Chee Hyong Leonard (Independent Director)

Audit Committee

Ong Lay Khiam - Member
Dr Jong Hee Sen – Member

Nominating Committee

Ong Lay Khiam – Chairman
Dr Jong Hee Sen – Member

Remuneration Committee

Dr Jong Hee Sen – Member

The Company will keep shareholders informed on the appointment of a new Lead Independent Director and the re-constitution of its Board Committees.

By Order of the Board

Lim Beng Choo
Executive Director
13 July 2016

This announcement has been prepared by International Healthway Corporation Limited (the “Company”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.