



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102

22 Soon Lee Road, Singapore 628082

TEL: (65) 67795050 FAX: (65) 67770841

NEWS RELEASE: HIAP TONG AWARDED A LONG TERM MAIN LABOUR CONTRACT BY PSA CORPORATION LIMITED

The Board of Directors of Hiap Tong Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Hiap Tong Crane & Transport Pte Ltd, has been awarded a long term main labour contract for the supply of labour for container lashing/unlashing, prime mover driving services and ancillary works at PSA Singapore for a period of 5 years (the “**Contract**”) with an option to extend another 5 years, by PSA Corporation Limited (“**PSA**”).

The Contract will commence in April 2018 while the option to extend another 5 years will commence in April 2023, at PSA’s sole discretion.

Whilst the actual value of the Contract will depend on the amount and scope of work to be carried out, the Group expects the contract to have a positive contribution to its earnings and financial performance.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the transaction contemplated herein.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 9 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalyst, Investment Banking and Mr Lee Chee Cheong, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.