



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

**Singapore and Australia**

4 June 2017

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017**

The Board of Directors (the "**Board**") of AusGroup Limited (the "**Company**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 2 June 2017 notified the Company that pursuant to the MTP Entry Criteria under the SGX-ST's Listing Manual Rule 1311(2), it will be placed on the watch-list with effect from 5 June 2017.

Listing Manual Rule 1315 requires the Company to take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the SGX-ST may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Manual 1313(2) states that for the period in which the Company remains on the watch-list, it must provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position. If any material development occurs between the quarterly updates, it must be announced immediately.

Listing Rule 1314(2) provides that the Company on the watch-list may be removed from the watch-list if the Company records a volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months (the "**MTP Exit Criteria**").

The Board is currently considering all options available to the Company to comply with the MTP Exit Criteria within 36 months from 5 June 2017 and will release necessary announcement(s) when appropriate.

By Order of the Board  
**AusGroup Limited**

Eng Chiaw Koon  
Managing Director  
4 June 2017

**Ends**

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Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit [www.agc-ausgroup.com](http://www.agc-ausgroup.com)