A-SONIC AEROSPACE LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 200301838G

MINUTES OF THE TWENTY THIRD ANNUAL GENERAL MEETING OF THE COMPANY HELD AT TOWER CLUB, 9 RAFFLES PLACE, 62ND FLOOR, REPUBLIC PLAZA 1, SINGAPORE 048619 ON THURSDAY, 30 APRIL 2026 AT 1.00 P.M.

PRESENT : AS PER ATTENDANCE SHEET

CHAIRMAN

Ms Janet Tan (the "Chairman") chaired the meeting.

The Chairman welcomed the members to the Twenty Third Annual General Meeting and introduced the Directors, namely Ms Jenny Tan, Ms Irene Tay, Mr Venkata Subramaniam s/o Sreenivasan ("Ven Sreenivasan''), Mr Leonard Ong and Mr Lim Soon Hock to the members.

QUORUM

There being a quorum present, the Chairman called the AGM to order at 1.00 p.m.

NOTICE OF MEETING

Following the address, the Chairman proposed that the notice to convene the meeting, which had been publicly published, be taken as read.

Voting of all resolutions at the meeting were conducted by way of a poll as required by the Listing Rules.

CACS Corporate Advisory Pte. Ltd. and B.A.C.S Pte. Ltd. were appointed as scrutineer and polling agent, respectively, for the poll. A manual poll was conducted for all the resolutions towards the end of the meeting after all the resolutions were proposed and seconded.

Shareholders were given the opportunity to send, or email, their questions prior to the AGM. The Company did not receive any question as of the cut-off date of 22 April 2026. However, there were members who raised queries at the meeting. Responses to questions from our shareholders were addressed during the AGM. The questions and responses raised were summarised at Appendix 1.

BUSINESS OF MEETING

AS ROUTINE BUSINESS
ORDINARY RESOLUTIONS

1. DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS

Chairman proposed the ordinary resolution to vote: "That the directors' statement and audited financial statements for the year ended 31 December 2025 and the auditors' report thereon be received and adopted."

The results of the votes were:

Number of shares voted for was 68,379,656 representing 100%,

Number of shares voted against was nil representing 0%.

Based on the results, the Chairman declared the ordinary resolution carried.

Chairman moved on to the next item of the agenda.

2. FINAL TAX EXEMPT DIVIDEND

Chairman proposed the ordinary resolution to vote: "That a final one-tier tax exempt dividend of 0.50 Singapore cent per share for the year ended 31 December 2025 be approved".

The results of the votes were:

Number of shares voted for was 68,379,656 representing 100%,

Number of shares voted against was nil representing 0%.

Based on the results, the Chairman declared the ordinary resolution carried.

Chairman moved on to the next item of the agenda.

3. DIRECTORS' FEES

Chairman proposed the ordinary resolution to vote: "That the directors' fees of S$159,583 for the financial year ended 31 December 2025 be approved".

The results of the votes were:

Number of shares voted for was 68,389,256 representing 100%,

Number of shares voted against was nil representing 0%.

Based on the results, the Chairman declared the ordinary resolution carried.

Chairman moved on to the next item of the agenda.

4(a). RE-ELECTION OF MS JANET LC TAN

The Chairman invited Ms Jenny Tan to take over the proceedings for this agenda item. Ms Jenny Tan then informed the meeting that Ms Janet LC Tan would retire by rotation in accordance with Regulation 91 of the Company's Constitution, and being eligible, offered herself for re-election. Additional information on Ms Janet LC Tan could be found on pages 91 to 95 of the Company's Annual Report 2025.

Ms Jenny Tan proposed the ordinary resolution to vote: "That Ms Janet LC Tan, retiring pursuant to Regulation 91 of the Company's Constitution be re-elected as a director of the Company".

The results of the votes were:

Number of shares voted for was 68,386,883 representing 100%,

Number of shares voted against was nil representing 0%.

Based on the results, Ms Jenny Tan declared the ordinary resolution carried.

Ms Jenny Tan handovers the proceeding back to the Chairman and moved on to the next item of the agenda.

4(b). RE-ELECTION OF MR LEONARD ONG CHEE HEIN

The Chairman informed the meeting that Mr Leonard Ong Chee Hein was to retire by rotation in accordance with Regulation 91 of the Company's Constitution, and being eligible, offered himself for re-election. Mr Leonard Ong Chee Hein has been an independent director and if re-elected as a director, he would remain as an independent director, Chairman of the Audit and Risk Management Committee, a member of the Nominating Committee and Remuneration Committee. Additional information on Mr Leonard Ong Chee Hein could be found on page**s** 91 to 95 of the Company's Annual Report 2025.

Chairman proposed the ordinary resolution to vote: "That Mr Leonard Ong Chee Hein, retiring pursuant to regulation 91 of the Company's Constitution, be re-elected as a director of the Company".

The results of the votes were :

Number of shares voted for was 68,386,883 representing 100%,

Number of shares voted against was nil representing 0%.

Based on the results, the Chairman declared the ordinary resolution carried.

Chairman moved on to the next item of the agenda.

4(c). RE-ELECTION OF MR VEN SREENVIVASAN

The Chairman informed the meeting that Mr Ven Sreenivasan was to retire by rotation in accordance with Regulation 97 of the Company's Constitution, and being eligible, offered himself for re-election. Mr Ven Sreenivasan has been an independent director and if re-elected as a director, he would remain as the lead independent director, Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee. Additional information on Mr Ven Sreenivasan could be found on page**s** 96 to 98 of the Company's Annual Report 2025.

Chairman proposed the ordinary resolution to vote: "That Mr Ven Sreenivasan, retiring pursuant to regulation 97 of the Company's Constitution, be re-elected as a director of the Company".

The results of the votes were :

Number of shares voted for was 68,371,415 representing 99.98%,

Number of shares voted against was 15,468 representing 0.02%.

Based on the results, the Chairman declared the ordinary resolution carried.

Chairman moved on to the next item of the agenda.

5. AUDITORS

The Chairman informed the meeting that Baker Tilly TFW LLP, had expressed their willingness to accept re-appointment as Auditors of the Company.

Chairman proposed the ordinary resolution to vote: "That Baker Tilly TFW LLP be re-appointed as auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company at a remuneration to be fixed by the directors of the Company."

The results of the votes were:

Number of shares voted for was 68,373,788 representing 99.98%,

Number of shares voted against was 15,468 representing 0.02%.

Based on the results, the Chairman declared the ordinary resolution carried.

Chairman moved on to the next item of the agenda.

AS SPECIAL BUSINESS
ORDINARY RESOLUTIONS

6. AUTHORITY TO ALLOT AND ISSUE SHARES

Chairman proposed the original resolution to vote as set out in agenda item 6 in the notice of AGM:

"6 Authority to allot and issue shares

(a) That pursuant to Section 161 of the Companies Act 1967 ("Companies Act") and the listing rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the directors of the Company at any time upon such terms and conditions and for such purposes and to such persons as the directors may in their absolute discretion deem fit, to:

(i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise;

(ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "Instruments") including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares; and

(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and

(b) notwithstanding the authority conferred by the shareholders may be ceased to be in force, issue shares in pursuance of any Instruments made or granted by the directors while the authority was in force,

provided always that

(i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the Company's total number of issued shares (excluding treasury shares and subsidiary holdings, if any) of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro-rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) of the Company, and for the purpose of this resolution, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) shall be the Company's total number of issued shares (excluding treasury shares and subsidiary holdings, if any) at the time this resolution is passed, after adjusting for:

(aa) new shares arising from the conversion or exercise of convertible securities;

(bb) new shares arising from exercising share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

(cc) any subsequent bonus issue, consolidation or subdivision of the Company's shares;

and adjustments in accordance with (aa) or (bb) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this resolution; and

(ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier."

The results of the votes were:

Number of shares voted for was 68,270,915 representing 99.84%,

Number of shares voted against was 106,717 representing 0.16%.

Based on the results, the Chairman declared the ordinary resolution carried.

Chairman moved on to the next item of the agenda.

7. APPROVAL FOR RENEWAL OF SHARE BUYBACK MANDATE

Chairman proposed the ordinary resolution to vote as set out in agenda item 7 in the notice of AGM:

"7 Renewal of Share Buyback Mandate

That:

(a) for the purposes of the Companies Act 1967 ("Companies Act"), the exercise by the directors of the Company ("Directors") of all the powers of the Company to purchase or otherwise acquire issued and fully paid ordinary shares in the capital of the Company ("Shares") not exceeding in aggregate the Maximum Limit (as defined herein), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as defined herein), whether by way of:

(i) market purchase(s) ("Market Purchase") on the Singapore Exchange Securities Trading Limited ("SGX-ST"); and/or

(ii) off-market purchase(s) ("Off-Market Purchase") in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act, and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Companies Act and listing rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "Share Buyback Mandate");

(b) unless varied or revoked by the shareholders of the Company (the "Shareholders") in a general meeting, the authority conferred on the Directors pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earliest of:

(i) the date on which the next annual general meeting of the Company is held or required by law to be held; or

(ii) the date on which the authority conferred by the Share Buyback Mandate is revoked or varied by the Shareholders in a general meeting; or

(iii) the date on which the purchases or acquisitions of Shares pursuant to the Share Buyback Mandate are carried out to the full extent mandated;

(c) in this Resolution:

"Maximum Price" in relation to a Share to be purchased, means an amount (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding,

(i) in the case of a Market Purchase, 105% of the Average Closing Market Price; and

(ii) in the case of an Off-Market Purchase, pursuant to an equal access scheme, 120% of the Highest Last Dealt Price;

"Maximum Limit" means the number of issued Shares representing 10% of the total number of issued Shares of the Company as at the date of the passing of this Resolution;

"Average Closing Market Price" means the average of the closing market prices of the Shares over the last five Market Days, on which transactions in the Shares were recorded, before the day on which the purchase or acquisition of Shares was made, and deemed to be adjusted for any corporate action that occurs during the relevant five-day period and the day on which the purchase is made;

"Highest Last Dealt Price" means the highest price transacted for a Share as recorded on the Market Day on which there were trades in the Shares immediately preceding the day of making of the offer pursuant to the Off-Market Purchase;

"day of making of the offer" means the day on which the Company announces its intention to make an offer for an Off-Market Purchase, stating therein the purchase price (which shall not be more than the Maximum Price for an Off-Market Purchase calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

"Market Day" means a day on which the SGX-ST is open for trading of securities.

(d) any Director be and is hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as he may consider desirable, expedient or necessary to give effect to the transactions contemplated by this Resolution."

The results of the votes were:

Number of shares voted for was 68,377,632 representing 100%,

Number of shares voted against was nil representing 0%.

Based on the results, the Chairman declared the ordinary resolution carried.

CLOSURE

There being no other special business, the meeting ended at 3.00 p.m. with a vote of thanks to the Chairman.

Recorded By:	Vetted By:
Ms Hew Shiau Pooi Joint Company Secretary	Ms Janet Tan Chairman

Appendix 1

<u>Responses to substantial questions from our shareholders</u>

We have set out our responses to the questions raised through the following themes:

(i) CEO's message; and
(ii) Other operating expenses.

Theme	No.	Questions	Responses
CEO's message	C1	Referring to page 4 of the Annual Report 2025, a shareholder sought clarification in relation to the progress of growth opportunities.	The Group is pursuing a multi-pronged approach to achieve growth. Details are elaborated at **<u>Exhibit 1</u>**
Other operating expenses	O1	Referring to page 57 of the Annual Report, a shareholder sought clarification on the "Other Operating Expenses" US$1.247 million relating to motor vehicle repair and maintenance expenses. The first question was whether these expenses relate to motor vehicles in Singapore. The second question was whether the Group operated any EV trucks, and if so, whether any grant was received in Singapore to support such expenses.	The response to the first question was affirmative. The response to the second question was that, currently the Group operated heavy-duty trucks and such truck model, was not yet available in Singapore. The Group was, however, monitoring the development of the EV industry in Singapore.

FUTURE GROWTH AND DIVERSITY OF QUALITY EARNINGS STREAM

1. Internal Growth → Increasing customer base and network

2. Acquisitions/ Joint Venture Partnerships
   - → Strategic
   - → Complementary
   - → Extending Existing Business

3. Potential Spin-Offs

CONTINUOUS EFFORT TO CREATE VALUE FOR SHAREHOLDERS

A-Sonic aerospace